



Crédito Agrícola

CRÉDITO AGRÍCOLA GROUP (SICAM*)

FINANCIAL YEAR END CONSOLIDATED FINANCIAL HIGHLIGHTS

*Banking Activity: Includes Caixa Central plus Associated Local Banks

BALANCE SHEET			
	31-December-2015 EUR '000	31-December-2014 EUR '000	Δ% 2015/2014
<i>Assets</i>			
Cash and Deposits at Central Banks	354.210	423.404	-16,34%
Cash, Loans and Advances to Credit Institutions	161.674	78.428	106,14%
Financial Assets	3.586.685	4.138.001	-13,32%
Held for Trading	224	869	-74,26%
Available for Sale	3.586.461	4.137.132	-13,31%
Designated at Fair Value	0	0	0,00%
Investments Held to Maturity	142.920	139.582	2,39%
Non-Current Assets Held for sale	0	0	0,00%
Net Credit Granted	7.577.775	7.309.837	3,67%
Other Tangible Assets	685.226	681.450	0,55%
Other Assets	551.302	495.898	11,17%
Total Assets	13.059.792	13.266.600	-1,56%
<i>Liabilities and Net Equity</i>			
Deposits:	11.595.638	11.736.719	-1,20%
From Customers	10.969.821	10.620.337	3,29%
From Central Banks	385.810	980.226	-60,64%
From Other Credit Institutions	240.007	136.156	76,27%
Financial Liabilities Held for Trading	4	197	-98,00%
Subordinated Liabilities	122.044	144.790	-15,71%
Other Liabilities	158.686	210.089	-24,47%
Provisions	10.794	6.470	66,82%
Capital, Reserves and Profit	1.172.626	1.168.335	0,37%
Total Liabilities and Net Equity	13.059.792	13.266.600	-1,56%
PROFIT AND LOSS ACCOUNT			
	31-December-2015 EUR '000	31-December-2014 EUR '000	Δ% 2015/2014
Interest Income and Other Similar Income	400.181	457.014	-12,44%
Interest Expenditure and Other Similar Costs	(155.052)	(208.789)	-25,74%
<i>Net Interest Income</i>	<i>245.129</i>	<i>248.225</i>	<i>-1,25%</i>
Commissions and Fees Income	140.430	138.214	1,60%
Commissions and Fees Expenditure	(10.237)	(9.692)	5,63%
Net Income from Negotiation of Assets	96.975	168.751	-42,53%
Other Operational Income and Costs	30.459	8.880	243,01%
<i>Banking Income</i>	<i>502.756</i>	<i>554.378</i>	<i>-9,31%</i>
Personnel and Administrative Costs	(287.668)	(286.284)	0,48%
Amortizations	(13.170)	(14.190)	-7,19%
<i>Operating Profit</i>	<i>201.919</i>	<i>253.903</i>	<i>-20,47%</i>
Net Impairment and Provisions	(126.902)	(200.507)	-36,71%
Other Income and Costs	0	0	0,00%
Extraordinary Profits and Losses	0	0	0,00%
<i>Gross Profit</i>	<i>75.017</i>	<i>53.397</i>	<i>40,49%</i>
Taxes	(18.706)	(28.891)	-35,25%
Net Profit/Loss	56.311	24.505	129,79%