## INTERIM CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2021 AND 31 DECEMBER 2020 (Amounts in euros)

ASSETS	Notes	30-Jun-21	31-Dec-20
Cash, cash balances at central banks and other demand deposits	5	3 480 505 543	3 798 213 281
Cash on hand Cash balances at central banks		115 361 737 3 307 858 904	119 581 555 3 600 268 873
Other demand deposits		57 284 902	78 362 853
Financial assets held for trading	6	171 863 937	19 278 479
Derivatives		351 011	479 568
Debt securities		171 512 926	18 798 911
Non-trading financial assets mandatorily at fair value through profit or loss	7	44 768 598	<b>44 913 407</b> 44 913 407
Equity instruments  Financial assets designated at fair value through profit or loss	8	44 768 598 <b>9 657 128</b>	31 193 937
Equity instruments	Ū	52 594	100 116
Debt securities		9 604 534	31 093 821
Financial assets at fair value through other comprehensive income	9	1 918 164 303	1 294 477 066
Equity instruments		16 681 927	19 420 269
Debt securities Financial assets at amortised cost	10	1 901 482 375 <b>17 408 073 718</b>	1 275 056 796
Debt securities	10.1	6 624 099 871	<b>16 724 720 492</b> 6 259 268 921
Loans and advances - Central Banks and Credit Institutions	10.1	2 287 006	378 443
Loans and advances - Customers	10.2	10 781 686 842	10 465 073 128
Derivatives - Hedge accounting	11	195 237 576	211 767 955
Investments in subsidiaries, joint ventures and associated	12	2 228 129	1 829 779
Tangible assets	13	296 780 004	302 892 569
Property, plant and equipment	13.1	253 577 804	255 116 819
Investment property	13.2 14	43 202 200 <b>97 733 978</b>	47 775 750 <b>92 978 373</b>
Intangible assets Other intangible assets	14	97 733 978 97 733 978	92 978 373
Tax assets	15	83 091 870	84 662 <b>924</b>
Current tax assets		3 678 053	3 998 719
Deferred tax assets		79 413 817	80 664 205
Other assets	16	402 349 457	484 039 187
Non-current assets and disposal groups classified as held for sale	17	346 406 172	360 394 145
TOTAL ASSETS		24 456 860 412	23 451 361 595
LIABILITIES	Notes	30-Jun-21	31-Dec-20
Financial liabilities held for trading	6	307 793	416 359
Derivatives		307 793	416 359
Financial liabilities measured at amortised cost	18	21 233 524 952	20 287 941 454
Deposits	18.1	21 084 032 802	20 130 106 765
Debt securities issued Other financial liabilities	18.2 18.3	9 055 345 140 436 805	9 055 345 148 779 343
Derivatives - Hedge accounting	10.5	200 241 232	214 990 720
Provisions	19	704 005 814	765 972 112
Pensions and other post employment defined benefit liabilities		317 717	321 979
Commitments and guarantees given		14 859 412	15 377 820
Other provisions		688 828 685	750 272 313
Tax liabilities	15	17 934 309	19 725 887
Current tax liabilities  Deferred tax liabilities		14 512 816 3 421 493	13 613 151 6 112 736
Share capital repayable on demand	20	737 475	796 140
Other liabilities	21	327 406 298	272 195 216
TOTAL LIABILITIES		22 484 157 872	21 562 037 889
EQUITY	Notes	30-Jun-21	31-Dec-20
Capital	23	1 396 534 822	1 365 889 542
Paid up capital		1 396 532 662	1 365 881 372
Unpaid capital which has been called up	24	2 160	8 170
Accumulated other comprehensive income Items that will not be reclassified to profit or loss	24	-15 663 812 -18 834 275	-4 586 500 -18 604 445
Actuarial gains or loss on defined benefit pension plans		-19 887 448	-19 887 448
Fair value changes of debt instruments measured at fair value through other		1 053 173	1 283 003
comprehensive income  Items that can be reclassified to profit or loss		3 170 463	14 017 946
Fair value changes of debt instruments measured at fair value through other		3 170 463 3 170 463	14 017 946
comprehensive income	24		
Retained earnings Revaluation reserves	24 24	-58 237 019 1 914 360	-75 092 988 1 924 160
Other reserves	24	549 869 923	512 583 335
Other		549 869 923	512 583 335
Profit or loss attributable to Owners of the parent		96 456 247	86 796 736
Non-controlling interests	26	1 828 020	1 809 421
Other items		1 828 020	1 809 421
TOTAL EQUITY		1 972 702 540	1 889 323 706
TOTAL FOLLTY AND TOTAL LIABILITIES		24 456 860 412	23 451 361 595
TOTAL EQUITY AND TOTAL LIABILITIES			

### INTERIM CONDENSED CONSOLIDATED INCOME STATEMENT AS AT 30 JUNE 2021 AND 2020

(Amounts in euros)

Financial assets helid for trading		Notes	30-Jun-21	30-Jun-20
Financial asset bed for trading   Financial asset at fair value through profit or loss   18433   164 605   Financial asset at a fair value through other comprehensive income   9977 851   15 309 000   186883 028   1869 025   1869	Interest income	27	222 634 168	209 929 210
Financial assets designated at fair value through profit or loss   188 013 000   188		_,		
Financial assets at Tain value through other comprehensive income   1880 1000   1886 83 028   1868 830 028   1868 83 028   1868 83 028   1868 83 028   1868 83 028   1868 83 028   1868 83 028   186				
Denitatives - Hending accounting, interest rate risk   153 also   157 77 0.000				
Materia   Mate	Financial assets at amortised cost		188 013 000	186 863 028
Commerces income on liabilities   2,8 cm   23,731,5 cm   20,803,508   385,88 and   1,000,000,000,000,000,000,000,000,000,0	Derivatives - Hedge accounting, interest rate risk		253 386	584 236
Interest expenses)         28         61.879.328         53.588.385         61.63.25         (61.63.25)         61.63.25         (61.63.25)<	Other assets		815 975	2 770 408
(Financial liabilities netid for trading)         2.996         16.03.25           (Financial liabilities measured at amortised cost)         3.979.802         11.167.354           (Other liabilities)         9.140.09         34.00.24           (Other liabilities)         9.140.09         31.810.541         3.439.002           (Other liabilities)         18.00.672         3.780.05           Non-trading financial assets mandatorily at fair value through profit or loss         30         70.785.137         71.807.365           Fee and commission expenses)         30         70.785.137         18.079.65         73.780.05         Fee and commission expenses)         60         65.773.20         18.142.037         18.079.65         Fee and commission expenses)         60         65.773.20         56.168.409         65.792.09         67.792.09         77.792.09<	Interest income on liabilities		23 278 151	2 080 360
Financial labilities measured at amortsed cast    16 921 882   11 1673 48   16 921 882   11 1673 48   16 921 882   11 1673 48   16 921 882   11 1673 48   16 921 882   11 1673 48   16 921 882   11 1673 48   16 921 882   11 1673 48   18 1676 48   18 16		28		
Contention   1.00   1	· · · · · · · · · · · · · · · · · · ·			
Company   Comp	·			
Divided nitome   Non-trading financial assets amadatorily at fair value through profit or loss   180 762   378 066     Non-trading financial assets amadatorily at fair value through profit or loss   10 70 78 137 77 180 73 067     Fee and commission respenses    30 70 78 137 73 73 73 07 067 067 180 180 180 180 180 180 180 180 180 180	,			
Solition	·			
Non-trading financial assets mandatorily at fair value through profit or loss   30   70 78 137   71 80 736     Fee and commission expenses   31   16 671 732   18 142 037     Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net     Financial assets at a value through other comprehensive income   6684 780   49 34 684     Financial assets at a waste of tax value through other comprehensive income   49 433 679   40 857 375     Gains or (-) losses on financial assets and liabilities held for trading, net   33   2-660 348   2 034 770     Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net     Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net     Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net     Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net     Gains or (-) losses on derecognition of non financial assets other than held for sale, net     Gains or (-) losses on derecognition of non financial assets other than held for sale, net     Gains or (-) losses on derecognition of non financial assets other than held for sale, net     Gains or (-) losses on derecognition of non financial assets other than held for sale, net     Gains or (-) losses on derecognition of non financial assets other than held for sale, net     Gains or (-) losses on derecognition of non financial assets other than held for sale, net     Gains or (-) losses on derecognition of non financial assets other than held for sale, net     Gains or (-) losses on derecognition of non financial assets other than held for sale, net     Gains or (-) losses on derecognition of non financial assets other than held for sale, net     Gains or (-) losses on derecognition of non financial assets other than held for sale, net     Gains or (-) losses on than than than than than	·	20		
Fee and commission income   30		29		
Fee and commission expenses    Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net   Financial assets at armitised cost   49,483 629   49,483 629   49,483 639   63,893 737 63		20		
Sains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net   66 84 870   24 934 634   63 87 37 80 86 87 92 059 97 89 97 97 89 97 97 89 97 97 89 97 97 97 97 97 97 97 97 97 97 97 97 97				
Financial assets at fair value through other comprehensive income   36 684 780   24 934 684 780   72 934 684 780   73 73 75 63 75 71 180 71 18			10 0/1 /32	18 142 037
Calins or (-) losses on financial assets at all iabilities held for trading, net   33   -2 660 348   2 034 770   2 03	profit or loss, net	32		
Gains or (-) losses on ninancial assets and liabilities held for trading, net colors, ne				
Sains or (-) losses on non-trading financial assets amd aliabilities designated at fair value through profit or loss, net or loss, net of Sains or (-) losses from hedge accounting, net or loss, net (Sains or (-) losses from hedge accounting, net 36 (1-780 892 (1-263 858 713 851 108 530 (1-263 858 713 851 108 530 (1-263 858 713 851 108 530 (1-263 858 713 851 108 530 (1-263 858 713 851 108 530 (1-263 858 713 851 108 530 (1-263 858 713 851 108 530 (1-263 858 713 851 108 530 (1-263 858 713 851 108 530 (1-263 858 713 851 108 530 (1-263 858 713 851 108 530 (1-263 858 713 851 108 530 (1-263 858 713 851 108 530 (1-263 858 713 851 108 530 851 108 530 (1-263 858 713 851 108 530 851 108 530 (1-263 858 713 851 108 530 851 108 530 (1-263 851 851 108 530 851 108 530 851 108 530 (1-263 851 851 108 530 851 108 530 851 108 530 851 108 530 (1-263 851 851 851 851 851 851 851 851 851 851				
Common   C		33	-2 660 348	2 034 770
Common   C		34	1 605 436	-54 558
Sains or (-) losses from hedge accounting, net   36   1.780 892   5.35 713		35	108 530	-1 591 024
Section   Sect		36	-1 780 892	-21 639
Other operating income         39         55 026 116         39 259 38 27 05 50 50 50 50 50 50 50 50 50 50 50 50		37	801 296	
Other operating expenses   40   17.490.26   22.70.596.89     TOTAL OPERATING INCOME, NET   307.607.494   293.336.080     Cadministrative expenses   162.482.31   164.591.871     (Staff expenses   41   10.97.51.367   107.851.697     (Other administrative expenses   41   10.97.51.367   107.851.697     (Other administrative expenses   42   52.596.865   55.740.174     (Cash contributions to resolution funds and deposit guarantee schemes   42   52.596.865   56.740.174     (Cash contributions to resolution funds and deposit guarantee schemes   43   33.281.82   30.786.04     (Depreciation/Amortisation)   13/14   16.409.621   16.276.332     (Property, plant and equipment   96.01.608   96.93.359     (Other intangible assets )   68.0013   6582.974     (Modification gains or (-) losses, net   44   0   0   0     (Provisions or (-) reversal of provisions)   19   440.9160   20.379.075     (Commitments and guarantees granted)   19.250   20.617.655     (Impairments or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)   109.250   20.617.655     (Impairment or (-) reversal of impairment on mon-financial assets on the country of (-) reversal of impairment on reversal of 19.500   20.379.075     (Impairment or (-) reversal of impairment on non-financial assets on the country of (-) reversal of impairment on non-financial assets of (-) 19.500   20.500   20.500     (Impairment or (-) reversal of impairment on non-financial assets of (-) 20.500   2	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	38	780 866	543 385
Chther operating expenses   10	Other operating income	39	55 026 116	39 259 384
Name		40	17 490 926	
Staff expenses   41		_	307 607 494	293 836 080
Cother administrative expenses    42   52 596 865   56 740 174     Cash contributions to resolution funds and deposit guarantee schemes    43   328 182   3 078 604     Coperciation/Amortisation    13/14   16 409 621   16 276 332     Property, plant and equipment    9 601 608   9 693 359     Cother intangible assets)   6 808 013   6 582 974     Modification gains or (-) losses, net   44   0   0   0     Provisions or (-) reversal of provisions)   19   -409 160   20 379 075     Commitments and guarantees granted    -1518 410   -238 580     Cother provisions)   19   -409 160   20 379 075     Commitments on guarantees granted    -1518 410   -238 580     Cother provisions or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)   1009 250   20 617 655     Impairments or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)   5 803 434   14 237 126     (Financial assets at fair value through other comprehensive income)   5 803 434   14 237 126     (Financial assets at amortised cost)   5 803 434   14 237 126     (Impairment or (-) reversal of impairment on non-financial assets)   19   480 075   86 347     (Property, plant and equipment)   5 803 434   14 237 126     (Other intangible assets)   6 21 295   11 497     Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associated accounted for using the equity method   12 379 715   324 663     Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations   18 205 889   72 938 782     (Tax expense or (-) income related to profit or loss from continuing operations)   15 21 677 558   22 736 071     PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS   18 205 803   50 202 710     PROFIT OR (-) LOSS FOR THE YEAR   96 528 030   50 202 710     PROFIT OR (-) LOSS FOR THE YEAR   96 528 030   50 202 710     PROFIT OR (-) LOSS FOR THE YEAR   96 528 030   50 202 710     PROFIT OR (-) LOSS FO	(Administrative expenses)		162 348 231	164 591 871
Cash contributions to resolution funds and deposit guarantee schemes)   43   3328 182   3078 604     Cash contribution funds at deposit guarantee schemes)   13/14   16 409 621   16 276 332     Cash contribution funds at the	(Staff expenses)	41	109 751 367	107 851 697
Cobpreciation/Amortisation   13/14   16 409 621   16 276 332     Property, plant and equipment   9 601 608   9 693 359     Cother intangible assets   6 808 013   6 582 974     Modification gains or (-) losses, net	(Other administrative expenses)	42	52 596 865	56 740 174
(Property, plant and equipment)         9 601 608         9 693 359           (Other intangible assets)         6 808 013         6 582 974           Modification gains or (-) losses, net         44         0         0           Financial assets at amortised cost         0         0         0           (Provisions or (-) reversal of provisions)         19         -409 160         20 379 075           (Commitments and guarantees granted)         109 250         20 617 655           (Impairments or (-) reversal of impairment on financial assets not measured at fair value through other comprehensive income)         19         5774 223         15 719 050           (Financial assets at fair value through other comprehensive income)         5 803 434         14 237 126         12 37 126           (Impairment or (-) reversal of impairment on non-financial assets)         19         480 075         86 347           (Property, plant and equipment)         -141 219         79 850           (Other intangible assets)         0         -5 000           (Other intangible assets)         19         480 075         86 347           (Property, plant and equipment)         -141 219         79 850           (Other intangible assets)         19         480 075         36 344           (Property, plant and equipment)				
(Other Intangible assets)         6 808 013         6 582 974           Modification gains or (-) losses, net         44         0         0           Financial assets at amortised cost         9         -409 160         20 379 075           (Provisions or (-) reversal of provisions)         19         -409 160         20 379 075           (Commitments and guarantees granted)         5-18 410         -238 580           (Other provisions)         109 250         20 617 655           (Impairments or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)         19         5 774 223         15 719 050           (Financial assets at fair value through other comprehensive income)         19         5 803 434         14 81 925           (Financial assets at amortised cost)         5 803 434         14 237 126           (Impairment or (-) reversal of impairment on non-financial assets)         19         480 075         86 347           (Property, plant and equipment)         6 21 295         11 497           (Other intangible assets)         9         480 075         86 347           (Property, plant and equipment)         6 21 295         11 497           Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associated accounted for using the equity method         2         379 715<	• •	13/14		
Modification gains or (-) losses, net         44         0         0           Financial assets at amortised cost         0         0         0           (Provisions or (-) reversal of provisions)         19         -409 160         20 379 075           (Commitments and guarantees granted)         -518 410         -238 580           (Other provisions)         109 250         20 617 655           (Impairments or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)         15 774 223         15 719 050           (Financial assets at fair value through other comprehensive income)         -29 211         1 481 925           (Financial assets at amortised cost)         5 803 434         14 237 126           (Impairment or (-) reversal of impairment on non-financial assets)         19         480 075         86 347           (Property, plant and equipment)         -141 219         79 850           (Other intangible assets)         0         -5 000           (Other intangible assets)         1         379 715         324 663           Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associated accounted for using the equity method         45         -1850 448         -1 090 682           PROFIT or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontin				
Financial assets at amortised cost  (Provisions or (-) reversal of provisions)  (Commitments and guarantees granted)  (Other provisions)  (Impairments or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)  (Financial assets at fair value through other comprehensive income)  (Financial assets at amortised cost)  (Property, plant and equipment on non-financial assets)  (Other intangible assets)  (Other intangible assets)  (Other)  Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associated accounted for using the equity method  PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS  PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS  Attributable to non-controlling interests  19  40  40  40  40  45  45  45  45  48  40  40  40  40  40  40  40  40  40				6 582 974
Provisions or (-) reversal of provisions)   19		44	-	0
(Commitments and guarantees granted)-518 410-238 580(Other provisions)109 25020 617 655(Impairments or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)195774 22315 719 050(Financial assets at fair value through other comprehensive income)-29 2111 481 925(Financial assets at amortised cost)5 803 43414 237 126(Impairment or (-) reversal of impairment on non-financial assets)19480 07586 347(Property, plant and equipment)-141 21979 850(Other intangible assets)0-5 000(Other)621 29511 497Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associated accounted for using the equity method12379 715324 663Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations45-1 850 448-1 090 682PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS118 205 58972 938 782(Tax expense or (-) income related to profit or loss from continuing operations)1521 677 55822 736 071PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS96 528 03050 202 710PROFIT OR (-) LOSS FOR THE YEAR96 528 03050 202 710Attributable to non-controlling interests2671 78383 797		10	•	•
(Other provisions) (Impairments or (-) reversal of impairment on financial assets not measured at fair value through profit or loss) (Financial assets at fair value through other comprehensive income) (Financial assets at amortised cost) (Impairment or (-) reversal of impairment on non-financial assets) (Impairment or (-) reversal of impairment on non-financial assets) (Property, plant and equipment) (Property, plant and equipment) (Other intangible assets) (Other intangible assets) (Other) Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associated accounted for using the equity method  Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations  PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS (Tax expense or (-) income related to profit or loss from continuing operations)  PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS PROFIT OR (-) LOSS FOR THE YEAR  Attributable to non-controlling interests  109 257 71 783 15719 050 1481925 15 71 783 15 719 050 15 21 677 558 22 736 071 17 83 783 797		19		
Compairments or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)  (Financial assets at fair value through other comprehensive income) (Financial assets at fair value through other comprehensive income) (Financial assets at amortised cost) (Impairment or (-) reversal of impairment on non-financial assets) (Property, plant and equipment) (Other intangible assets) (Other intangible assets) (Other intangible assets) (Other plant and equipment) (Other of the profit or (-) loss of investments in subsidiaries, joint ventures and associated accounted for using the equity method  Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations  PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS (Tax expense or (-) income related to profit or loss from continuing operations)  PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS PROFIT OR (-) LOSS FOR THE YEAR  Attributable to non-controlling interests  19 5 774 223 1 481 925 1 481 925 1 481 925 1 481 927 1 481 925 1 481 927 1 481 925 1 481 927 1 481 925 1 481 927 1 481 925 1 480 075 1 480 075 1 481 927 1 481 925 1 480 075				
through profit or loss)  (Financial assets at fair value through other comprehensive income)  (Financial assets at amortised cost)  (Impairment or (-) reversal of impairment on non-financial assets)  (Property, plant and equipment)  (Other intangible assets)  (Other intangible assets)  (Other profit or (-) loss of investments in subsidiaries, joint ventures and associated accounted for using the equity method  Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations  PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS  (Tax expense or (-) income related to profit or loss from continuing operations)  PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS  (Tax expense or (-) income related to profit or loss from continuing operations)  Attributable to non-controlling interests  19 574 223  1 481 925  8 63 47  1 481 925  8 7 9 9 8 7 9 8 7 9 8 7 9 9 9 9 9 9 9 9			109 230	20 017 033
(Financial assets at amortised cost)  (Impairment or (-) reversal of impairment on non-financial assets)  (Property, plant and equipment) (Other intangible assets) (Other intangible assets) (Other)  Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associated accounted for using the equity method  Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations  PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS (Tax expense or (-) income related to profit or loss from continuing operations)  PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS PROFIT OR (-) LOSS FOR THE YEAR  Attributable to non-controlling interests  19 480075 86347 479850 621295 11497 12497 125000 12621295 11497 12621295 127938782 127938782 127938782 127938782 127938782 127938782 127938782 127938782 127938792		19	5 774 223	
(Impairment or (-) reversal of impairment on non-financial assets)  (Property, plant and equipment)  (Other intangible assets)  (Other)  Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associated accounted for using the equity method  Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations  PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS  (Tax expense or (-) income related to profit or loss from continuing operations)  PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS  PROFIT OR (-) LOSS FOR THE YEAR  Attributable to non-controlling interests  19 480 075  621 295  11 497  324 663  12  379 715  324 663  -1 850 448  -1 090 682  18 20 589  72 938 782  72 938 782  73 938 782  74 938 782  75 96 528 030  76 528 030  76 528 030  77 783  78 797				
(Property, plant and equipment) (Other intangible assets) (Other) Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associated accounted for using the equity method  Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations  PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS (Tax expense or (-) income related to profit or loss from continuing operations)  PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS (Tax expense or (-) income related to profit or loss from continuing operations)  PROFIT OR (-) LOSS FOR THE YEAR  Attributable to non-controlling interests  1-141 219 5-200	·			
(Other intangible assets)0-5 000(Other)621 29511 497Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associated accounted for using the equity method12379 715324 663Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations45-1 850 448-1 090 682PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS118 205 58972 938 782(Tax expense or (-) income related to profit or loss from continuing operations)1521 677 55822 736 071PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS96 528 03050 202 710PROFIT OR (-) LOSS FOR THE YEAR96 528 03050 202 710Attributable to non-controlling interests2671 78383 797	·	19		
(Other) Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associated accounted for using the equity method  Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations  PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS (Tax expense or (-) income related to profit or loss from continuing operations)  PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS Attributable to non-controlling interests  11 497  22 379 715  324 663  45 -1 850 448 -1 090 682  72 938 782  72 938 782  73 938 782  74 938 782  75 202 736 071  76 528 030 76 528 030 76 528 030 77 783 78 37 97				
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associated accounted for using the equity method  Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations  PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS (Tax expense or (-) income related to profit or loss from continuing operations)  PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS PROFIT OR (-) LOSS FOR THE YEAR  Attributable to non-controlling interests  12 379 715 324 663  -1 850 448 -1 090 682  72 938 782  72 938 782  72 938 782  73 96 528 030 50 202 710  96 528 030 50 202 710			•	
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not qualifying as discontinued operations  PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS (Tax expense or (-) income related to profit or loss from continuing operations) PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS PROFIT OR (-) LOSS FOR THE YEAR  Attributable to non-controlling interests  45 -1850 448 -1090 682  72 938 782  15 21 677 558 22 736 071  96 528 030 50 202 710  Attributable to non-controlling interests	• • • • • • • • • • • • • • • • • • • •	12	379 715	324 663
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS (Tax expense or (-) income related to profit or loss from continuing operations) 15 21 677 558 22 736 071 PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS PROFIT OR (-) LOSS FOR THE YEAR Attributable to non-controlling interests 26 71 783 83 797	· · · · · · · · · · · · · · · · · · ·	45	-1 850 448	-1 090 682
(Tax expense or (-) income related to profit or loss from continuing operations)1521 677 55822 736 071PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS96 528 03050 202 710PROFIT OR (-) LOSS FOR THE YEAR96 528 03050 202 710Attributable to non-controlling interests2671 78383 797		_	110 205 500	72 020 702
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS96 528 03050 202 710PROFIT OR (-) LOSS FOR THE YEAR96 528 03050 202 710Attributable to non-controlling interests2671 78383 797		15		
PROFIT OR (-) LOSS FOR THE YEAR         96 528 030         50 202 710           Attributable to non-controlling interests         26         71 783         83 797				
Attributable to non-controlling interests 26 71 783 83 797		_		
•	• •	26 =		
	_	20		

### INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY AS AT 30 JUNE 2021 AND 31 DECEMBER 2020 (Amounts in euros)

Sources of changes in equity	Notes	Capital	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	Profit or (-) loss attributable to owners of the parent	Non-controlling interests	Total
Opening balance as at 1 January 2020		1 212 695 896	-551 435	-87 288 771	2 761 940	410 810 531	131 464 308	1 686 875	1 671 579 343
Issue of ordinary shares Capital reduction Dividends	23	131 664 481 1 802 975							131 664 481 1 802 975 0
Other increases or (-) decreases in equity  Total comprehensive income for the year	24	-6 225	-7 728 279	35 137 666	2 677	98 038 714	-131 464 308 50 118 913	-36 360 83 797	1 672 164 42 474 431
Closing balance as at 30 June 2020		1 346 157 127	-8 279 714	-52 151 105	2 764 618	508 849 245	50 118 913	1 734 312	1 849 193 395
Opening balance as at 1 July 2020		1 346 157 127	-8 279 714	-52 151 105	2 764 618	508 849 245	50 118 913	1 734 312	1 849 193 395
Issue of ordinary shares Capital reduction Dividends Other increases or (-) decreases in equity Total comprehensive income for the year	23	25 984 305 -6 251 940 50	3 693 214	-1 476 -22 940 406	-840 457	-82 908 3 816 997	-50 118 913 86 796 736	75 109	25 984 305 -6 251 940 -84 384 -70 007 620 90 489 951
Closing balance as at 31 December 2020		1 365 889 542	-4 586 500	-75 092 988	1 924 160	512 583 335	86 796 736	1 809 421	1 889 323 706
Issue of ordinary shares Capital reduction Dividends Other increases or (-) decreases in equity	23 24	31 853 560 -1 208 280		-2 509 16 858 478	-9 800	-23 361 37 309 949	-86 796 736	-53 184	31 853 560 -1 208 280 -25 870 -32 691 294
Total comprehensive income for the year			-11 077 312				96 456 247	71 783	85 450 718
Closing balance as at 30 June 2021		1 396 534 822	-15 663 812	-58 237 019	1 914 360	549 869 923	96 456 247	1 828 020	1 972 702 540

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### INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME AS AT 30 JUNE 2021 AND 2020 (Amounts in euros)

	Notes	30-Jun-21	30-Jun-20
Profit or (-) loss for the year		96 528 030	50 202 710
Other comprehensive income		-11 077 312	-7 728 279
Items that will not be reclassified to profit or loss		-229 830	573 961
Actuarial gains or loss (-) on defined benefit pension plans	47	0	0
Fair value changes of equity instruments measured at fair value through other comprehensive income		-229 830	573 961
Items that may be reclassified to profit or loss		-10 847 483	-8 302 240
Financial assets at fair value through other comprehensive income		-14 166 646	-10 443 557
Valuation gains or (-) losses taken to equity		-4 231 558	5 693 850
Transferred to profit or loss		-11 330 081	-17 595 726
Other reclassifications	9	1 394 993	1 458 319
Income tax relating to items that may be reclassified as profit or (-) loss		3 319 164	2 141 317
Total comprehensive income for the year		85 450 718	42 474 431
Attributable to non-controlling interest			
Attributable to owners of the parent		85 450 718	42 474 431
Total comprehensive income for the year		85 450 718	42 474 431
Attributable to the Group		85 387 172	42 403 534
Attributable to non-controlling interests		63 546	70 897

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# INTERIM CONDENSED CONSOLIDATED CASH FLOW STATEMENT AS AT 30 JUNE 2021 AND 2020 (Amounts in euros)

	Notes	30-Jun-21	30-Jun-20
Cash flow from operating activities			
cash now hom operating activities			
Interest, fee and commission income	27 / 30	265 439 409	287 512 271
Interest, fee and commission expense	28/31	(70 562 589)	(67 578 922)
Payments to employees and suppliers		(149 360 620)	(152 258 213)
Payment and contributions to pensions funds		(1 292 851)	(1 346 186)
Corporate income tax (payment)/revenue		(18 578 919)	(17 007 175)
Other (payments)/revenue relative to operating activity		(8 393 044)	(89 651 441)
Net operating income before the changes in operating assets		17 251 386	(40 329 666)
(Increase)/decrease of operating assets:			
Non-trading financial assets mandatorily at fair value through profit or loss		(1 797 768)	(1 101 855)
Financial assets at amortised cost	10	638 027 651	950 038 427
Financial assets at fair value through profit or loss, mandatorily at fair value and derivatives	6/7/8	118 898 501	(36 857 084)
Financial assets stated at fair value through other comprehensive income	10	631 369 722	(212 652 141)
Other assets		(100 930 369)	68 969 186
		1 285 567 737	769 498 389
Increase/(decrease) of operating liabilities:			
Financial liabilities at amortised cost	18	968 318 590	2 709 232 236
Financial liabilities at fair value and hedge derivatives	6 / 11	(14 858 055)	63 507 202
Other liabilities		18 922 668	8 239 398
		972 383 203	2 780 978 836
Net cash from operating activities		(295 933 148)	1 971 150 782
Cash flow from investment activities			
Dividends		180 762	37 806
Disposal (acquisition) of associated, net of disposal		(398 350)	(309 697)
Integration Crédito Agrícola Mútuo Assistance Fund in the consolidation perimeter		0	48 557 379
Acquisition of tangible assets, intangibles and investment properties, net of disposal		(19 570 686)	(11 220 248)
Net cash from investment activities		(19 788 274)	37 065 240
Cash flow from financing activities			
		(50.555)	(20.520)
Issue of subordinated liabilities, net of redemption		(58 665)	(30 530)
Non-controlling interests		(53 184)	(36 360)
Share capital increase (decrease)		(1 874 467)	1 961 432
Net cash from financing activities		(1 986 316)	1 894 542
Increase/(decrease) of cash and cash equivalents		(344 772 371)	1 989 321 799
·		27 064 633	21 890 620
Net change in cash and cash equivalents in foreign currency Cash, cash balances at central banks and other demand deposits at the beginning of the year		3 798 213 281	1 187 641 052
Cash, cash balances at central banks and other demand deposits at the beginning of the year  Cash, cash balances at central banks and other demand deposits at the end of the year		3 480 505 543	3 198 853 471
Cash, Cash balances at central banks and other demand deposits at the end of the year		3 400 303 343	3 130 033 4/1
Cash and cash equivalents at the end of the year includes:			
Cash, cash balances at central banks and other demand deposits	5	3 480 505 543	3 198 853 471
		3 480 505 543	3 198 853 471

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