



Crédito Agrícola joins the UN Principles for Responsible Banking and the Net Zero Banking Alliance

As part of Crédito Agrícola's Net Zero Transition Plan, the Bank is strengthening its contribution to the fight against climate change by becoming a signatory to the UN Principles for Responsible Banking, a unique framework for sustainable banking developed through collaboration between banks around the world, and the United Nations Environment Programme Finance Initiative (UNEP FI).

As part of its commitments, as a signatory to the [Principles for Responsible Banking \(PRB\)](#), Crédito Agrícola has also joined the [Net Zero Banking Alliance \(NZBA\)](#), a global banking alliance, led by the sector and convened by the United Nations, which commits to aligning its investment and loan portfolio with Net Zero emissions by 2050 and setting interim targets for 2030, in line with the more ambitious goals set by the Paris Climate Agreement.

Under the Principles for Responsible Banking, signatory banks identify and measure the environmental and social impact resulting from their activity, set and implement targets where they have the most significant impact, and regularly and publicly communicate their progress.

Crédito Agrícola joins its peers in taking a leadership role, demonstrating how banking products, services and relationships can support and accelerate change, encompassing the collective efforts outlined by the NZBA to achieve Net Zero emissions by 2050.

"We firmly believe that the banking sector has a unique ability to reallocate financial resources to investments and projects aligned with the United Nations Sustainable Development Goals and we are fully committed to contributing to this mission by leveraging Crédito Agrícola's cooperative values for the prosperity and well-being of people and our communities, the protection of our planet, and the resilience of our economies. We are honoured to join UNEP FI and commit to the Principles for Responsible Banking (PRB) and the Net Zero Banking Alliance (NZBA), which are



of the utmost importance for accelerating sustainable finance and shaping our future," says Licínio Pina, Chairman of Crédito Agrícola.

This is a crucial step for Crédito Agrícola, as the only Portuguese Cooperative Bank, whose main mission is to contribute to the sustainable development of rural and urban communities in Portugal through various approaches: responsible financing, internal operations, and philanthropy. In addition to its historical commitment to the financial inclusion of vulnerable communities and the reduction of social inequalities, Crédito Agrícola recently approved the Net Zero 2050 Plan, which targets eight sectors of activity that are challenged by high exposure to climate risks and/or are highly carbon intensive, namely: Commercial Real Estate, Residential Real Estate, Agriculture, Energy, Hotels and Restaurants, Waste and Wastewater, Aviation, and Automotive.

About Crédito Agrícola:

The Crédito Agrícola Group is a cooperative financial group with individual "Caixas de Crédito Agrícola" (Agricultural Credit Societies) at its foundation. The nationwide group, which operates exclusively using national capital, has more than 430,000 Members, over 1.9 million Customers and more than 600 Branches throughout the country. It was founded in 1911, with its initial focus on supporting the financing of farmers in Portugal. Over the years, it has expanded the scope of its activity to other sectors and broadened the scope of its business. In addition to *Caixas Agrícolas* and *Caixa Central*, the Group currently includes companies dedicated to insurance and specialized banking.

It was the first Portuguese bank to offer contactless banking, payment cards featuring chips, and vertical cards. Additionally, it pioneered the use of Apple Pay payments for its customers.

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