

TAP ISSUE OF SENIOR PREFERENTIAL SOCIAL DEBT

CRÉDITO AGRÍCOLA COMPLETES € 50 MILLION TAP ISSUE OF THE € 200 MILLION BOND LAUNCHED IN 28 JUNE

As a result of firm interest from institutional investors in the bond issued by Grupo Crédito Agrícola priced in June, Grupo Crédito Agrícola has decided to increment its amount to 250 million euros. In this regard, Grupo Crédito Agrícola hereby informs that on 01 August 2023 it has completed, through Caixa Central de Crédito Agrícola Mútuo, C.R.L., a tap issue, in the amount of 50 million euros, of the senior preferred bonds, linked to Social Sustainability, launched on 28 June.

The tap issue will be fungible with the aforementioned existing bonds. Settlement will take place on 08 August 2023, and similar to the debut issue, the bonds will be listed on Euronext Dublin (temporary ISIN Code PTCCCNOM0005). Moody's Investor Services has assigned a "Ba1" rating to the issuance.

This tap issue is also MREL eligible, therefore enabling Grupo Crédito Agrícola to exceed its binding target of the MREL TREA + CBR minimum requirement, which comes into force as of 1 January 2024 (25.28%).

With Cooperative and Sustainability values deeply embedded in the DNA of Grupo Crédito Agrícola, the proceeds of this tap issue will similarly be used to finance and/or refinance Eligible Social Assets as defined in the Green, Social and Sustainability Bond Framework published on the website: www.creditoagricola.pt/investor-relations-en.

The successful completion of this debt issuance reflects the market's continued recognition of Grupo Crédito Agrícola's financial robustness, liquidity and resilience, as well as its commitment to sustainably support the Portuguese economy and to foster social and economic development of local communities.

Lisbon, 01 August 2023

Grupo Crédito Agrícola

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