

ISSUE OF SENIOR PREFERENTIAL SOCIAL DEBT

CRÉDITO AGRÍCOLA ISSUES 200 MILLION EUROS OF SOCIAL BONDS

Grupo Crédito Agrícola hereby informs that it has completed on 27 June 2023, through Caixa Central de Crédito Agrícola Mútuo, C.R.L., an issuance of debt in the international market, in this case of senior preferred debt linked to Social Sustainability.

The issuance, in the amount of 200 million euros, has a 4 year period with an option for early redemption at the end of year 3 and an issue price of 99.681% with annual coupon of 8.375% until the Call Date and remunerated at 3M Euribor plus a margin of 4.974% thereafter. Settlement will take place on 4 July 2023. Moody's Investor Services has assigned a "Ba1" rating to the issuance.

Following the roadshow which took place on 23 and 26 June, the issuance was carried out with more than 40 institutional investors, of which 52% were asset managers and 30% were banks, with Iberia representing 55%, and other EU countries and the UK 41%.

Considering reviewed accounts as of 31 March 2023, this social senior preferred debt issuance would enable Grupo Crédito Agrícola to meet the binding target of the MREL TREA + CBR minimum requirement coming into force as of 1 January 2024 (25.28%).

Crédit Agricole CIB, Citigroup, Santander Corporate and Investment Bank and UBS Investment Bank acted as joint lead managers, with Linklaters acting as legal advisors.

With Cooperative and Sustainability values deeply embedded in the DNA of Grupo Crédito Agrícola, the proceeds of this debt issuance will be used to finance and/or refinance Eligible Social Assets as defined in the Green, Social and Sustainability Bond Framework published on the website: www.creditoagricola.pt/investor-relations-en.

The completion of this debt issuance reflects the market's recognition of Grupo Crédito Agrícola's financial robustness, liquidity and resilience, as well as its commitment to sustainably support the Portuguese economy's recovery and to foster social and economic development of local communities.

Lisbon, 28 June 2023

Grupo Crédito Agrícola

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