CA

press release

Lisbon, 15 September 2026

Unaudited Earnings Release as of 30 June 2026

Grupo Crédito Agrícola performance in 1H26

Main highlights

- *Consolidated Net Income reached 168.5 million euros in 1H26, representing a YoY decrease of 3.8 million euros (-2.2%), mainly due to Net Interest Income decreasing 5.1 million euros (-1.5% in comparison with 1H25), to a decline of 6.1 million euros in Income From Insurance Contracts (-11.0%) and to a 20.1 million euros increase in Operating Costs in comparison to 1H25 (+8.5%), partially offset by a 6.1 million euros improvement in Net Fees and Commissions (+7.8%) and by an increase of 10.7 million euros in Net Trading Income (+90.2%). Return on Equity amounted to 10.5% in the period.*
- *Customer Deposits amounted to 24,329 million euros at the end of June 2026, which compares with 23,820 million euros in December 2025 (+2.1%). Crédito Agrícola's market share was stable at 8.2%.*
- *Gross loans and advances to customers portfolio increased 765.7 million euros in comparison to December 2025, to 14,512 million euros (+5.6%), outgrowing the market as a whole, with Crédito Agrícola's market share growing marginally to 6.11%.*
- *The Non-Performing Loans (NPL) gross ratio was 3.6% at the end of June 2026, slightly below the end of December 2025 (-0.1 p.p.), however declining by 0.7 p.p. in comparison with 4.3% in June 2025. Deducting NPL impairments, the ratio stood at 1.9% at the end of 1H26.*
- *As of 30 June 2026, in compliance with CRD IV/CRR3 rules, Grupo Crédito Agrícola's CET1 and Total Own Funds ratios amounted to 24.9%[1]), its leverage ratio was 10.0%[1], the liquidity coverage ratio (LCR) reached 363.2% and the net stable funding ratio (NSFR) was 174.0%, all comfortably above the recommended, and required, minimum thresholds.*
- *As of 30 June 2026, the level of own funds at 2,999 million euros[1] and the issued senior debt in the amount of 800 million euros enable the Group to reach a MREL $_{TREA + CBR}$[2] ratio of 31.48%, complying with its binding target of the MREL $_{TREA + CBR}$ minimum requirement, which came into force as of September 2025, of 25.99%, including the own fund countercyclical reserve as from 1 January 2026, of 0.75%, with a buffer of 549 basis points.*
- *In June 2026, Moody's reaffirmed Caixa Central's ratings, with the Baseline Credit Assessment (BCA) at "baa1" and the senior unsecured debt at "Baa2", both Investment Grade levels. Moody's has noted the*

[1] Including accumulated prudential perimeter Net Income as of Jun. 2026 of 164.3 million euros.
[2] MREL: Minimum requirement for own funds and eligible liabilities
TREA: Total risk exposure amount
CBR: Combined buffer requirements

Group's improving asset quality metrics, very strong capitalization, granular and stable retail deposit franchise and solid liquidity position.

- *Crédito Agrícola stood out once more among the financial institutions with the lowest level of customer complaints, recording complaint ratios consistently below the sector average across both its banking and insurance operations. According to the 2025 supervision reports, published in 2026, it achieved the best performance in the sector for current accounts and residential mortgage lending. In the same period, CA Seguros and CA Vida also recorded some of the lowest complaint ratios in the market in the Motor and Life insurance segments, respectively, reinforcing the quality of service provided and customers' trust and confidence.*

MAIN CONSOLIDATED INDICATORS OF GRUPO CRÉDITO AGRÍCOLA (*Unaudited*)

Amounts in million euros, except for percentages

Consolidated indicators of Grupo CA	Dec. 2025	Jun. 2025	Jun.2026	Δ Abs. Jun.2026 / Jun.2025	Δ % Jun.2026 / Jun.2025
Balance sheet					
Total net assets	29,490	28,343	30,552	2,208	7.8%
Total loans and advances to customers (gross) [1]	13,747	13,430	14,512	1,082	8.1%
of which: Loans to companies and public administration (gross) [1]	8,416	8,316	8,945	629	7.6%
Total loans and advances to customers (net)	13,412	13,093	14,162	1,070	8.2%
Total customer funds	26,374	25,036	27,088	2,052	8.2%
Customer funds on the balance sheet	23,820	22,594	24,329	1,735	7.7%
Off-balance sheet funds	2,554	2,442	2,759	317	13.0%
Accumulated impairment and provisions	488	514	488	-26	-5.1%
of which: Accumulated impairment of credit	335	337	350	13	3.8%
Equity	3,137	3,006	3,295	289	9.6%
Results					
Net interest income	655.4	333.5	328.4	-5.1	-1.5%
Income from insurance contracts	97.2	55.9	49.7	-6.1	-11.0%
Net fees and commissions	167.1	78.4	84.5	6.1	7.8%
Core operating income	919.7	467.7	462.6	-5.1	-1.1%
Net trading income	34.9	11.8	22.5	10.7	90.2%
Other results	-16.4	-14.9	-15.6	-0.7	5.0%
Operating income	938.2	464.6	469.4	4.8	1.0%
Operating costs	-489.6	-234.7	-254.8	-20.1	8.5%
Impairment and provisions for the year	-64.3	-3.1	-3.6	-0.5	15.4%
Consolidated net income	289.0	172.2	168.5	-3.8	-2.2%
Cost-to-income and return-on ratios					
Cost-to-income ratio	52.2%	50.5%	54.3%	3.8 p.p.	
Core cost-to-income ratio	53.2%	50.2%	55.1%	4.9 p.p.	
Return on assets (ROA)	1.0%	1.2%	1.1%	-0.1 p.p.	
Return on equity (ROE)	9.7%	11.8%	10.5%	-1.3 p.p.	
Capital and liquidity ratios					
Common equity tier I [2] ratio	23.0%	23.6%	24.9%	1.3 p.p.	
Total own funds [2]	23.0%	23.6%	24.9%	1.3 p.p.	
Leverage ratio [2]	9.8%	10.0%	10.0%	-0.1 p.p.	
Loan to deposit Ratio [3]	56.3%	57.9%	58.2%	0.3 p.p.	
Liquidity coverage ratio (LCR)	386.6%	372.3%	363.2%	-9.1 p.p.	
Net Stable Funding Ratio (NSFR)	176.6%	172.3%	174.0%	1.7 p.p.	
MREL $_{TREA}$ Ratio	27.50%	29.07%	31.48%	2.4 p.p.	
Quality of assets ratios					
NPL ratio	3.7%	4.3%	3.6%	-0.7 p.p.	
NPL coverage by NPL impairments [4]	42.5%	40.9%	48.0%	7.1 p.p.	
NPL coverage by credit impairments [4]	69.0%	61.1%	70.2%	9.2 p.p.	
NPL coverage by NPL impairments and collateral [4]	152.9%	160.6%	167.3%	6.7 p.p.	
NPL coverage by NPL impairments and collateral [4,5]	90.7%	91.6%	92.5%	0.9 p.p.	
Texas ratio [6]	15.5%	18.6%	15.6%	-3.1 p.p.	
Cost of risk [7]	0.309%	0.038%	0.003%	-0.035 p.p.	
Other Indicators					
# of employees	4,435	4,398	4,484	86	2.0%
# of bank branches	615	616	611	-5	-0.8%
Rating - Moody's (Last Rating Action - June 2026)					
Outlook	Stable				
Counterparty Risk Rating (CRR)	A2 / P-1				
Bank Deposits	A3 / P-2				
Baseline Credit Assessment (BCA)	baa1				
Adjusted Baseline Credit Assessment	baa1				
Counterparty Risk Assessment (CR)	A2(cr) / P-1(cr)				
Senior Unsecured Notes	Baa2				

(1) Including customer debt instruments (commercial paper operations). (2) The ratio incorporates net income for the period.
(3) Ratio calculated pursuant to BdP Instruction 23/2012, determined by the ratio between net loans to customers and customers deposits.
(4) Applying haircuts and recovery costs. (5) Coverage limited by the exposure of the contract.
(6) Determined by the ratio: NPL/(Tangible common equity + Stock of impairments)
(7) The numerator refers to the cost of the period; the denominator refers to the balance at the end of the period.

CA

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GRUPO CRÉDITO AGRÍCOLA RESULTS AND ACTIVITY (Unaudited)

Amounts in million euros, except for percentages

Consolidated indicators of Grupo CA *Income statement*	Dec.2025	Jun.2025	Jun.2026	Δ Abs. Jun.2026 / Jun.2025	Δ % Jun.2026 / Jun.2025
Net interest income	655.4	333.5	328.4	-5.1	-1.5%
Net fees and commissions	167.1	78.4	84.5	6.1	7.8%
Income from insurance contracts	97.2	55.9	49.7	-6.1	-11.0%
Core operating income	919.7	467.7	462.6	-5.1	-1.1%
Net trading income	34.9	11.8	22.5	10.7	90.2%
Other results	-16.4	-14.9	-15.6	0.7	5.0%
Operating income	938.2	464.6	469.4	4.8	1.0%
Operating costs	-489.6	-234.7	-254.8	20.1	8.5%
Impairment and provisions for the year	-64.3	-3.1	-3.6	0.5	15.4%
Consolidated net income	**289.0**	**172.2**	**168.5**	**-3.8**	**-2.2%**
Net income from banking business	274.1	148.8	149.3	0.5	0.3%
Insurance Companies (CA Vida and CA Seguros)	16.9	13.8	5.9	-7.9	-57.0%
Real estate investment vehicles [1]	3.0	-1.0	-0.8	0.1	-14.6%
Other[2]	-5.0	10.6	14.1	3.5	32.9%

(1) Real estate investment funds and CA Imóveis, Unip. Lda.
(2) CA SGPS, CA Gest, CA Serviços, CA Informática, CCCAM GI, CA S&P, Fenacam, FIM CA Institucionais, non-controlling interests, consolidation effects.

- Grupo Crédito Agrícola's **Consolidated Net Income** in 1H26 reached 168.5 million euros, corresponding to a **Return on Equity** of 10.5%, which compares with 9.3% in 1Q26 and 9.7% in FY25[3]. The -2.2% YoY change in Net Income in 1H26 shows increased stability in comparison with previous periods, being mainly influenced by:
  - the 8.5% growth of **Operating Costs** to 254.8 million euros (+20.1 million euros in comparison to 1H25) mainly due to increased **Other Operating Costs** by 15.4% YoY (+10.4 million euros), and growth of **Staff Costs** by 6.1% in comparison to the same period of last year (+9.1 million euros);
  - the 6.1 million euros decline in **Income from Insurance Contracts** (-11.0%), to 49.7 million euros in 1H26, reflecting increased costs with claims related to the storms which occurred in 1Q26 in Portugal, namely storm Kristin;
  - the decline of **Net Interest Income** by 5.1 million euros in comparison to 1H25 (-1.5%) to 328.4 million euros, reflecting a stabilizing trend in YoY performance.
  - the 10.7 million euros YoY increase of **Net Trading Income**, to 22.5 million euros in 1H26, mainly related to gains in hedging derivatives.

[3] Calculated based on the average of balances at the beginning and at the end of each period.

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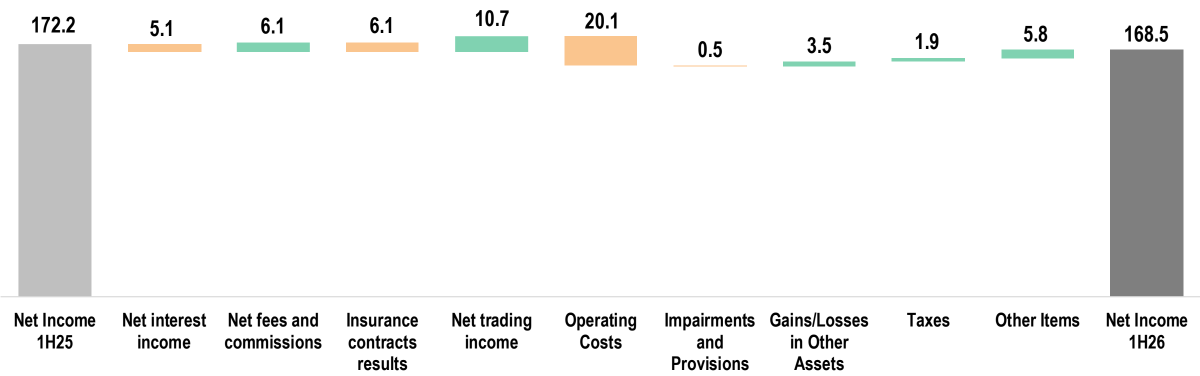
— the YoY increase in **Net Fees and Commissions** by 6.1 million euros (+7.8%) to 84.5 million euros in 1H26, mainly reflecting increased volume in loans granted and customer transactionality.

Net Income Evolution 1H25 – 1H26 (millions of euros)



- **Insurance contract results**, as a component of consolidated Operating Income, reached 49.7 million euros. Following the recognition of other income, costs and taxes, the CA Group's insurance companies contributed 5.9 million euros to consolidated Net Income in 1H26. CA Vida booked a Net Income of 4.8 million euros, which compares with 8.4 million euros in 1H25, a YoY decline of 42.4%. CA Seguros' Net Income reached 1.1 million euros (5.4 million euros in 1H25), due to the negative impact of the costs with claims related to extreme weather events in 1Q26

Amounts in percentages

Net Interest Income Evolution		1H26			Δ 1H26 / 1H25
	1H25	*1Q26*	*2Q26*	*Total*	
Net Interest Income Margin	2.38%	2.07%	2.29%	2.18%	-0.19 p.p.
Average rate of financial assets	3.41%	2.97%	3.01%	2.99%	-0.42 p.p.
Loans to customers	4.49%	3.73%	3.74%	3.73%	-0.76 p.p.
Securities and other investments [1]	2.36%	2.24%	2.29%	2.27%	-0.09 p.p.
Average rate of financial liabilities	1.03%	0.90%	0.72%	0.81%	-0.23 p.p.
of which: Customer deposits	0.88%	0.61%	0.60%	0.60%	-0.28 p.p.
of which: Bond debt [2]	5.53%	4.63%	4.25%	4.26%	-1.26 p.p.
CA new term deposits average rate	1.66%	1.29%	1.28%	1.28%	-0.37 p.p.
Market new term deposits average rate [3]	1.85%	1.54%	1.68%	1.61%	-0.24 p.p.
Average Euribor 3M in the period	2.332%	2.049%	2.247%	2.148%	-0.18 p.p.
Average Euribor 6M in the period	2.305%	2.201%	2.529%	2.365%	0.06 p.p.
Average Euribor 12M in the period	2.273%	2.344%	2.783%	2.563%	0.29 p.p.

(1) Includes Cash balances, Investments in credit institutions, Derivatives and Investment in equity securities (shares)

(2) Excluding issue and repurchase premiums of bond debt

(3) Does not incorporate public sector (Source: BPStat)

CA Crédito Agrícola

- **Net Interest Income Margin** was 2.18% in 1H26, which compares with 2.38% in 1H25. In 2Q26, it amounted to 2.29%, an improvement in comparison to recent quarters, with 2.07% in 1Q26 and 2.21% in 4Q25, already posting a similar value in comparison to 2Q25 (2.30%). In 1H26, the average rate of financial assets decreased by 0.42 p.p. to 2.99% (3.41% in 1H25). The average rate on interest bearing liabilities (including deposits, funds from central banks, MREL bond issuances and others) declined YoY by 23 b.p. to 0.81% (1.03% in 1H25).
- The **average yield on customer loans** decreased by 0.76 p.p. YoY to 3.73% in 1H26, leading to a decline in interest received from the loan portfolio (-53.7 million euros through price effect), which was partially offset by the 8.0% increase in the average volume of the portfolio (+23.4 million euros through volume effect), resulting in a net decrease of -30.3 million euros. The **average yield on securities and other investments** also declined slightly in comparison to 1H25, by 0.09 p.p., to 2.27% in 1H26.
- **Customer deposit interest rates** declined YoY by 0.28 p.p. to 0.60% in 1H26, leading to a total reduction of -26.0 million euros in interest paid for customer deposits, of which -33.8 million euros through price effect, which was partially offset by the volume effect in the amount of 7.8 million euros.
- Also, in January 2026 Crédito Agrícola launched a new **Social Senior Preferred bond issuance**, in the amount of 500.0 million euros with an annual coupon of 3.250%. Concurrently, a tender offer of the outstanding bonds issued in 2023 took place, which resulted in 176.0 million euros (out of a total 250.0 million euros) being tendered. Later, on 26 February 2026, Crédito Agrícola announced it had completed an additional repurchase transaction, thus fulfilling the conditions necessary for exercising the respective clean-up call, which took place on 2 March 2026, enabling the cancellation of the bonds issued in 2023.
- **Net Fees and Commissions** reached 84.5 million euros in the first half of the year, growing by 6.1 million euros (+7.8%) YoY. This evolution benefitted from the higher volume of loans granted in comparison to 1H25, as well as funds transfer fees and credit-card related fees.
- **Income from insurance contracts** declined by 6.1 million euros (-11.0%) in comparison to June 2025, to 49.7 million euros in 1H26, reflecting the negative impact of higher costs with claims related to the extreme weather events in January and February 2026, namely storm Kristin, at CA Seguros. Considering the 2Q26 performance, this item already shows growth of 2.0% in comparison to 2Q25.
- Taking these effects into account, **Operating Income** booked a YoY increase of 1.0% in 1H26, representing absolute growth of 4.8 million euros, to 469.4 million euros.
- **Operating Costs** reached 254.8 million euros during 1H26, an increase of 8.5%, or 20.1 million euros, in comparison to 1H25. This increase was mainly explained by **Other Operating Expenses**, which booked an increase of 15.4% (+10.4 million euros) driven by higher expenditure on specialised services, particularly IT and consultancy services, associated with the Group's ongoing digital transformation and operational enhancement efforts, as well as increased marketing and advertising expenses reflecting its continued investment in promoting the CA brand within the communities it serves. **Staff Expenses** grew by 6.1% YoY (+9.1 million euros), reflecting a 2.0% year-on-year increase in the Group's headcount (+86 employees), bringing the total workforce to 4,484 employees as at the end of June 2026, as well as updates to the remuneration structure in an inflationary environment and initiatives aimed at enhancing employee value

proposition, attracting and retaining talent. Notably, the proportion of employees under the age of 40 increased from 30% in June 2025 to 32% at the end of H1 2026, reflecting the Group's ongoing commitment to attracting and retaining young talent.

- In 1H26 the **Cost-to-Income ratio** registered a YoY evolution of +3.8 p.p. to 54.3%, which compares with 50.5% in 1H25, due to Operating Costs outgrowing Operating Income in 1H26, as previously mentioned.

Amounts in million euros, except for percentages

Provisions and Impairments	Dec.2025	Jun.2025	Jun.2026	Δ Abs. Jun.2026 / Jun.2025	Δ % Jun.2026 / Jun.2025
Provisions and impairments	64.3	3.1	3.6	0.5	15.4%
Provisions	12.3	-2.9	1.3	4.2	n.a.
Loan impairments	42.5	5.1	0.5	-4.6	-90.5%
Securities impairments	-0.9	-0.4	0.0	0.4	-96.0%
Other impairments	10.4	1.3	1.8	0.5	40.0%

- During 1H26, **impairments and provisions** booked a net reinforcement of 3.6 million euros, which compares with 3.1 million euros in 1H25, corresponding to a YoY variation of 0.5 million euros. **Provisions** booked in 1Q26 amounted to a net reinforcement of 1.3 million euros, which compares with a reversal of 2.9 million euros in 1H25 (a YoY change of 4.2 million euros). By June 2026, a net reinforcement of **credit impairments** was booked in the amount of 0.5 million euros, which compares with a net reinforcement of 5.1 million euros in 1H25, which included the positive impact of the recovery of written-off loans and interest in the amount of 7.0 million euros.

- The **cost of credit risk** therefore stood at 0.0033% in 1H26, a slight decline in comparison to 0.0380% in 1H25.

BALANCE SHEET OF GRUPO CRÉDITO AGRÍCOLA (Unaudited)

Amounts in million euros, except for percentages

Consolidated indicators of Grupo CA *Balance Sheet*	Dec.2025	Jun.2026	Δ Abs. Jun.2026 / Dec.2025	Δ % Jun.2026 / Dec.2025
Balance sheet				
Total net assets	29,490	30,552	1,061.7	3.6%
Total loans and advances to customers (gross)[1]	13,747	14,512	765.7	5.6%
of which: Loans to companies and public administration (gross)[1]	8,416	8,945	528.9	6.3%
of which: Loans to individuals (gross)	5,331	5,567	236.7	4.4%
Total loans and advances to customers (net)	13,412	14,162	750.7	5.6%
Accumulated impairment and provisions	488	488	0.2	0.0%
Customer funds on the balance sheet	23,820	24,329	508.2	2.1%
of which: Companies and public administration	5,756	6,018	262.3	4.6%
of which: Individuals	18,064	18,310	245.9	1.4%
Equity	3,137	3,295	158.1	5.0%

(1) Including customer debt instruments (commercial paper operations).

- At the end of 1H26, the **Total Assets** of Grupo Crédito Agrícola stood at 30.552 billion euros, an increase of 1,061.7 million euros in comparison to December 2025 (+3.6%). In terms of prudential perimeter, Grupo Crédito Agrícola's Total Assets reached 29.529 billion euros.
- Out of the Total Assets, 14.512 billion euros correspond to the **(gross) loans and advances to customers portfolio**, representing an uptick of 5.6% in comparison with December 2025, a trend which outperformed the market during 1H26. Grupo Crédito Agrícola's total market share in terms of gross loans granted to customers stood at 6.11%[4] at the end of June 2026.
- This increase incorporates growth of 222.6 million euros (+5.6%) in mortgage loans, in comparison to December 2025. Crédito Agrícola also provides mortgage loans to the youth segment, within the scope of Decree-Law 44/2024 (updated by Decree-Law 24/2025), which set up a public guarantee scheme, with the aim of enabling young people to access mortgage loans. Crédito Agrícola has been granted a total of 59.6 million euros of public guarantees, including an additional 25.0 million euros granted in April 2026. Until the end of June, 251.8 million euros of loans had been granted, corresponding to 1,474 contracts and to 36.0 million euros of public guarantees used.

[4] Including the public sector.

Amounts in million euros, except for percentages

Gross Loans and Advances of Grupo CA	Dec.2025	Jun.2026	Δ Abs. Jun.2026 / Dec.2025	Δ % Jun.2026 / Dec.2025
Loans to individuals	5,331	5,567	236.7	4.4%
Mortgages[1]	3,963	4,186	222.6	5.6%
Consumer and other purposes	1,367	1,381	14.1	1.0%
Loans to companies and public administration[2]	8,416	8,945	528.9	6.3%
Construction and real estate activities	1,669	1,843	174.0	10.4%
Manufacturing and extractive industries	1,087	1,137	49.8	4.6%
Public administration	956	985	29.5	3.1%
Wholesale and retail trade	897	950	53.4	6.0%
Agriculture, forestry and fishing	815	871	55.7	6.8%
Others	2,993	3,160	166.6	5.6%
Total gross loans and advances	13,747	14,512	765.7	5.6%

(1) Loans collateralized by residential immovable property.

(2) Including customer debt instruments (commercial paper operations).

- At the end of June 2026, **customer deposits** amounted to approximately 24.329 billion euros, representing growth of 2.1% in comparison to the end of 2025. Customer funds in **capitalization insurance and investment funds** commercialized by the Crédito Agrícola Group, increased to 2,759 million euros by 30 June 2026, an increase of 205.7 million euros, or 8.1%, in comparison to 31 December 2025.
- In comparison to December 2025, net loans and advances to customers grew by 750.7 million euros, reaching 14,162 million euros, whereas customer deposits grew by 508.2 million euros, reaching 24,329 million euros. As a result of this evolution, the **loan to deposit ratio** increased by 1.9 p.p., from 56.3% in December 2025 to 58.2% in June 2026.

QUALITY OF THE GROUP'S LOAN PORTFOLIO

- Despite the current economic and geopolitical context and its impact on the operating context of companies and families, namely in what concerns the inflation rate and its repercussions on reference interest rates, as of 30 June 2026, the weight of the Group's exposure classified at **Stage 3**[5] amounted to 3.0%, a slight decline in comparison to the end of December 2025. The weight of **Stage 2** exposures increased slightly by 0.2 p.p. in comparison to the end of 2025, amounting to 8.1% at the end of 1H26.

[5] Stage 3 exposure includes both on-balance sheet and off-balance sheet defaulted exposures, whereas NPLs comprise only non-performing exposures recognised on the balance sheet.

Amounts in million euros, except for percentages

Loan Exposure Staging	Dec.2025	Jun.2026	Δ Abs. Jun.2026 / Dec.2025	Δ % Jun.2026 / Dec.2025
Stage 1 Exposure (M€)	14,797.9	15,538.0	740.1	5.0%
Stage 2 Exposure (M€)	1,305.4	1,419.9	114.5	8.8%
Stage 3 Exposure (M€)	508.4	518.9	10.5	2.1%
Total Exposure (M€)	16,611.6	17,476.7	865.1	5.2%
Stage 1 (%)	89.1%	88.9%	-0.2 p.p.	
Stage 2 (%)	7.9%	8.1%	0.3 p.p.	
Stage 3 (%)	3.1%	3.0%	-0.1 p.p.	

- In absolute terms, **the NPL portfolio** slightly increased by 9.4 million euros in comparison to the end of December 2025 to 494.8 million euros in June 2026 (+1.9% in comparison to the end of the year), relatively stable in comparison to 492.9 million euros at the end of March 2026.
- The **gross ratio of Non-Performing Loans** (NPL), according to instruction 20/2019, stood at 3.6% in June 2026, a slight decline of 0.1 p.p. in comparison to the end of December 2025 and 0.7 p.p. lower in comparison to 4.3% in June 2025.
- The **accumulated credit impairments** (loan loss reserves) with reference to the end of June 2026, amounted to 347.5 million euros, which equates to a level of **NPL coverage by credit impairments** of 70.2%, an increase of 1.2 p.p. in comparison to the end of 2025 and of 9.2 p.p. in comparison to June 2025.
- The **accumulated Non-Performing Loans impairments** with reference to the end of June 2026, amounted to 237.5 million euros, which equates to a level of **NPL coverage by NPL impairments** of 48.0% (+5.5 p.p. in comparison to FY25) and **NPL coverage by NPL impairments and collateral (FINREP)**[6] of 92.5% (+1.8 p.p. vis a vis December 2025), or a ratio of 167.3%, not considering the exposure limit per contract (+14.4 p.p. in comparison to the end of the year).
- In 1H26, **real estate**, recovered as settlement of debts, held by the CA Group continued its downward trajectory, with a decline of 9.8% (-22.9 million euros) in comparison to December 2025, to 210.2 million euros (gross direct and indirect exposure). The **coverage by impairments of the gross real estate exposure** reached 55.2% at the end of June 2026 (56.1% at the end of December 2025). Net real estate exposure amounted to 94.3 million euros at the end of June 2026.

[6] Applying haircuts and recovery costs, limited by the exposure of each contract.

Amounts in million euros, except for percentages

Quality of Grupo CA's Loan Portfolio	Dec.2025	Jun.2026	Δ Abs. Jun.2026 / Dec.2025	Δ % Jun.2026 / Dec.2025
Non-Performing Loans (NPL)	485.3	494.8	9.4	1.9%
Non-Performing Loans (NPL) ratio	3.7%	3.6%	-0.1 p.p.	
NPL coverage by credit impairments [1]	69.0%	70.2%	1.2 p.p.	
NPL coverage by NPL impairments [1]	42.5%	48.0%	5.5 p.p.	
NPL coverage by NPL impairments and collateral [1]	152.9%	167.3%	14.4 p.p.	
NPL coverage by NPL impairments and collateral [1 2]	90.7%	92.5%	1.8 p.p.	
Non-Performing Assets (NPA)	718.5	705.0	-13.5	-1.9%
Non-Performing Assets (NPA) ratio [3]	5.4%	5.0%	-0.3 p.p.	
Real Estate gross exposure	233.2	210.2	-22.9	-9.8%
Real Estate net exposure	102.3	94.3	-8.0	-7.9%
Real Estate gross exposure coverage by impairments	56.1%	55.2%	-1.0 p.p.	
Texas ratio [4]	15.5%	15.6%	0.0 p.p.	
Restructured Credit Ratio	2.4%	2.3%	-0.1 p.p.	

(1) Applying haircuts and recovery costs.

(2) Applying haircuts and recovery costs, limited by the exposure of the contract.

(3) NPA ratio = (Gross Direct and Indirect Real Estate Exposure + Gross NPL) / (Credit Exposure + Gross Direct and Indirect Real Estate Exposure)

(4) Determined by the ratio: NPL/(Tangible common equity + Stock of impairments)

GROUP SOLVENCY, LEVERAGE AND LIQUIDITY

- Complying with CRD IV/CRR3 rules, Grupo Crédito Agrícola has a level of solvency measured by the **common equity tier 1 (CET1)** and **total own funds ratios** of 24.9%[7], **a leverage ratio** of 10.0%[5], a **liquidity coverage ratio (LCR ratio)** of 363.2% and a **net stable funding ratio (NSFR)** of 174.0%, all above the recommended, and required, minimum thresholds. The abovementioned ratios were calculated in accordance with CRR3.
- As at 30 June 2026, Crédito Agrícola's total liquidity (immediate liquidity in cash and liquid assets) amounted to approximately 10.8 billion euros, representing around 45% of total customer deposits. Total HQLA (High Quality Liquid Assets) amounted to 9,096 million euros, a slight decline of 0.5% in comparison to the end of 2025.
- As at 30 June 2026, CA Group had 3,799 million euros in MREL eligible instruments, of which 2,998.9 million euros of own funds[5] and senior preferred debt in the amount of 800.0 million euros, with a MREL $_{\text{TREA + CBR}}$ ratio of 31.48%, which enabled the Crédito Agrícola Group to comply with its 25.99%[8] binding target of the MREL $_{\text{TREA + CBR}}$ minimum requirement (2024 cycle), which came into force as of September 2025, with a

[7] Including accumulated prudential perimeter Net Income as of Jun.2026 of 164.3 million euros.
[8] As from 1 January 2026, a Countercyclical Buffer, specific to each institution and updated quarterly, is considered. In the case of CA, the new MREL $_{\text{TREA+CBR}}$ requirement currently in force as from that date is 25.99%.

margin of comfort of 5.49 p.p.. At the end of 1H26, the MREL $_{LRE}$ ratio amounted to 12.62%, also comfortably above the minimum binding requirement of 5.91%.

Amounts in million euros, except for percentages

Solvency of Grupo CA	Dec.2025	Jun.2026	Δ Abs. Jun.2026 / Dec.2025	Δ % Jun.2026 / Dec.2025
Total Own Funds				
Common equity tier 1	2,838.5	2,998.9	160.5	5.7%
Tier 1	2,838.5	2,998.9	160.5	5.7%
Tier 2	0.0	0.0	0.0	n.a.
Exposure value [1]	28,757.8	30,044.5	1,286.6	4.5%
Risk weighted exposure amounts	12,320.6	12,066.8	-253.9	-2.1%
RWA Density	42.6%	40.1%	-2.5 p.p.	
Solvency ratios [2]				
Common equity tier 1 [3]	23.0%	24.9%	1.8 p.p.	
Total own funds [3]	23.0%	24.9%	1.8 p.p.	
Leverage ratio [3]	9.8%	10.0%	0.1 p.p.	
Liquidity coverage ratio (LCR)	386.6%	363.2%	-23.4 p.p.	
Net stable funding ratio (NSFR)	176.6%	174.0%	-2.6 p.p.	
MREL $_{TREA}$ Ratio[3]	27.50%	31.48%	3.98 p.p.	
MREL $_{LRE}$ Ratio[3]	11.72%	12.62%	0.90 p.p.	

(1) Includes on-balance-sheet and off-balance-sheet positions and derivatives, net of impairment.

(2) Fully implemented ratios. The ratios are calculated in accordance with the rules of Directive 2013/36/EU (CRD IV - Capital Requirements Directive) and Regulation (EU) 575/2013 (CRR - Capital Requirements Regulation).

(3) The ratio incorporates net income for the period.

SUSTAINABILITY AND INCLUSION

2026 marks the start of the new 2026–2028 strategic sustainability cycle, ensuring continuity with the previous cycle and reinforcing business transformation, Crédito Agrícola's role in the impact ecosystem, internal mobilisation for transition and inclusion, and the use of data and technology in the service of society. This cycle is structured around a just climate transition, the care of nature, and inclusion and engagement, with Crédito Agrícola assuming a proximity role, particularly with vulnerable families and smaller-scale enterprises.

Sustainable Financing

- Provision of exceptional financial support to companies and households affected by severe weather events at the beginning of 2026, including moratoria amounting to 134.4 million euros for Corporate Clients and 12.1 million euros for Retail Clients, as well as 81.5 million euros in new financing, complemented by close engagement with the affected communities.
- Issuance of a 500 million euros Social Bond, aimed at financing or refinancing social assets in the areas of essential services, territorial cohesion and socio-economic empowerment.
- Publication of the 3rd Allocation and Impact Report, highlighting the granting of 672 million euros in credit with social objectives, mainly supporting micro and small enterprises in less favoured regions, as well as vulnerable households and institutions.
- Launch of CA Mais Capital, a pan-European open-ended real estate fund, aligned with Article 8 of the SFDR, focused on energy-efficient assets and the use of renewable energy sources.
- Formalisation of the partnership with Clube de Produtores Continente, ensuring preferential financing conditions and encouraging more sustainable agricultural practices, reinforcing Crédito Agrícola's role in the transition of the agri-food sector.
- Sustainability Linked Loans (SLL) and Green Loans (GL) granted in the amount of 31.5 million euros, namely for the acquisition or construction of green buildings, clean mobility, renewable energy production and commitments towards reducing carbon emissions.

Customer capacitation for Sustainability

- Recognition of 16 companies with the "ESG Reporting Leaders" Certificates, following their adoption of the SIBS ESG solution and participation in capacity-building initiatives.
- 2nd edition of the Tourism Sector Transition Acceleration Programme, involving 19 SMEs, with specialised mentoring, thematic capacity-building and the development of initial sustainability commitments and documentation.

- Completion of the first edition of the AgroTransition Programme, involving 132 participants, including agricultural producers, associations and technical experts, in field visits and training sessions. The programme also included case studies on four agricultural subsectors: rainfed cereals, extensive horticulture, fruit growing and nuts.
- As principal sponsor of the 3rd Regenerative Wine Fest, Crédito Agrícola supported the event's organisation, reinforcing its position as a leading promoter of regenerative agricultural practices in viticulture, a sector of strategic importance to Portuguese agriculture.

Projects and partnerships with social and environmental impact

- Awarding of six distinctions under the 12th edition of the Crédito Agrícola Entrepreneurship and Innovation Award, recognising innovative projects in the areas of agricultural production, rural resilience, ecosystem conservation, value chain development and innovation.
- Awarding of the prize and an honourable mention under the second edition of the Crédito Agrícola & Faculdade de Economia do Porto (FEP) Generation Impact Award. "CropVision", a project developed by first-year undergraduate students using drones, artificial intelligence and computer vision for the early detection of agricultural pests, was the overall winner. An honourable mention was awarded to FEED, a SmartData FEP initiative that uses data and technology to reduce food waste through the efficient redistribution of surplus food.
- Mentoring support provided to the 10 finalist solutions of Casa do Impacto's Triggers Programme, with the voluntary participation of 11 Caixa Central employees and involvement in the selection of the three winning projects, focused on the application of Artificial Intelligence to the circular economy, water resource management, and the prevention of wildfires and floods.
- Support for the "Guardiãs da Natureza" project, through capacity-building initiatives, mentoring and connections with strategic partners, contributing to women's entrepreneurship, biodiversity protection and local development. Between 2024 and June 2026, the initiative supported 198 projects across 15 protected areas.

Sustainable and inclusive internal management and culture

- Establishment of the Diversity, Equity and Inclusion (DEI) Sub-Committee, of an executive nature, with responsibilities in strategy, governance, KPI monitoring, internal culture, accessibility and financial inclusion, ensuring a multidisciplinary approach.
- Launch and implementation of the Sustainability Ambassadors Engagement Plan, involving more than 150 employees, with a capacity-building roadmap, tools and initiatives that reinforce active participation in the transition to a more sustainable and inclusive economy.

- Launch of the “Especialistas à conversa por CA” (Experts in Conversation with CA) initiative, a series of discussions designed to foster direct dialogue between specialists and Crédito Agrícola on strategically relevant sustainability topics.

EXTERNAL RECOGNITION[9]

- Crédito Agrícola stood out once more, as one of the best performing financial institutions in terms of customer satisfaction, with ratios of complaints below the sector average in the main banking services analysed in **Banco de Portugal’s 2025 Behavioural Supervision Report**.
- Among the main indicators assessed, the performance in demand deposits stands out, with Crédito Agrícola recording the lowest complain ratio in the sector, with 0.19 complaints per 1,000 accounts, significantly below the market-wide average of 0.37. In mortgage lending, Crédito Agrícola was also the institution with the least complaints from customers, recording 0.44 complaints per 1,000 contracts, which compares with an average of 1.20 for the banking system as a whole.
- This performance also extends to Grupo Crédito Agrícola’s insurance activity. According to the “**Regulation and Supervision of Market Conduct Report – 2025” from the Portuguese Authority for the Supervision of Insurance and Pension Funds** (ASF – Autoridade de Supervisão de Seguros e Fundos de Pensões), CA Seguros recorded the lowest ratio of complaints in auto insurance among all non-life insurance companies, with 0.10 complaints per each 1,000 vehicles insured, 8 times lower than the market-wide average ratio of 0.80.
- In turn, CA Vida recorded a ratio of only 0,05 complaints per 1,000 persons insured, three times below the market average of 0.15. These indicators reflect the quality of the service provided, as well as the teams’ commitment to customer trust and satisfaction, strengthening CA Vida’s positioning among the best performing companies in this regard.

[9] The awards are the exclusive responsibility of the entities mentioned.

press release

CONSOLIDATED FINANCIAL STATEMENTS (*Unaudited*)

In thousand euros

BALANCE SHEET	Jun.2025	Dec.2025	Jun.2026	Δ Abs. Jun.2026 / Jun.2025	Δ % Jun.2026 / Jun.2025
Cash, cash balances at central banks and other demand deposits	1,776,680	1,623,033	1,043,653	-733,026	-41.3%
Financial assets held for trading	201,539	197,828	32,493	-169,046	-83.9%
Non-trading financial assets mandatorily at fair value through profit or loss	148,916	130,249	192,261	43,345	29.1%
Financial assets at fair value through other comprehensive income	684,725	936,934	909,454	224,729	32.8%
Financial assets at amortised cost	24,017,379	25,098,852	26,849,364	2,831,984	11.8%
Of which: Loans and advances - customers	12,405,663	12,775,758	13,450,939	1,045,276	8.4%
Derivatives - Hedge accounting	601,125	681,036	627,127	26,002	4.3%
Investments in subsidiaries, joint ventures and associates	2,898	3,072	58,997	56,099	1936.0%
Tangible assets	248,554	250,416	247,006	-1,548	-0.6%
Intangible assets	98,064	97,783	94,687	-3,377	-3.4%
Tax assets	73,175	95,228	90,375	17,201	23.5%
Non-current assets and disposal groups classified as held for sale	8,221	7,333	4,452	-3,768	-45.8%
Other assets	481,791	368,035	401,638	-80,153	-16.6%
Total Assets	**28,343,067**	**29,489,799**	**30,551,510**	**2,208,442**	**7.8%**
Financial liabilities held for trading	18,300	18,823	12,694	-5,606	-30.6%
Financial liabilities measured at amortised cost	23,287,505	24,402,130	25,152,045	1,864,540	8.0%
Of which: Customer Deposits	22,593,957	23,820,354	24,328,584	1,734,627	7.7%
Derivatives - Hedge accounting	93,381	90,382	111,604	18,224	19.5%
Provisions	47,265	58,518	54,820	7,555	16.0%
Tax liabilities	33,212	34,218	64,736	31,524	94.9%
Other liabilities	1,857,480	1,749,208	1,861,031	3,551	0.2%
Total Liabilities	**25,337,144**	**26,353,280**	**27,256,931**	**1,919,787**	**7.6%**
Equity	3,005,923	3,136,519	3,294,579	288,656	9.6%
Total Equity + Liabilities	**28,343,067**	**29,489,799**	**30,551,510**	**2,208,442**	**7.8%**

In thousand euros

INCOME STATEMENT		Jun.2025	Jun.2026	Δ Abs. Jun.2026 / Jun.2025	Δ % Jun.2026 / Jun.2025
	Interest income	494,715	481,108	-13,607	-2.8%
(-)	Interest expenses	161,253	152,739	-8,513	-5.3%
(=)	**Net Interest Income**	**333,462**	**328,368**	**-5,094**	**-1.5%**
(+)	Income from insurance contracts	55,854	49,712	-6,142	-11.0%
(+)	Net fees and commissions	78,397	84,491	6,094	7.8%
(+)	Net trading income	11,809	22,466	10,656	90.2%
(+)	Other net operating income	-14,893	-15,639	746	5.0%
(=)	**Operating Income**	**464,629**	**469,398**	**4,768**	**1.0%**
(-)	Operating Costs	234,730	254,792	20,061	8.5%
	Staff expenses	147,752	156,807	9,055	6.1%
	Other operating costs	67,409	77,821	10,412	15.4%
	Depreciation	19,569	20,163	594	3.0%
(+)	Gains/losses in modifications	-5,200	1,275	6,475	n.a.
(-)	Provisions and impairments	3,123	3,605	482	n.a.
(+)	Gains and losses in other assets (equity method and non-current assets held for sale)	276	3,805	3,528	n.a.
(=)	**Earnings before taxes**	**221,852**	**216,080**	**-5,772**	**-2.6%**
(-)	Taxes	49,466	47,566	-1,901	-3.8%
(-)	Non-controlling interests	156	37	-118	-76.0%
(=)	**Net Income**	**172,231**	**168,477**	**-3,753**	**-2.2%**

Additional Information:
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