



Lisbon, July 27, 2021

Informações adicionais:
comunicacao@creditoagricola.pt

Tel. 213 805 532

Rating reflects view on the creditworthiness of Crédito Agrícola Group

Caixa Central de Crédito Agrícola is assigned a Ba1 Baseline Credit Assessment by Moody's

Caixa Central Crédito Agrícola is assigned a Ba1 BCA (Baseline Credit Assessment) by Moody's. This first time rating assigned by Moody's to Crédito Agrícola Group's central body, reflects Moody's view on the creditworthiness of Crédito Agrícola Group and its solidarity mechanism enshrined in law. The BCA rating is complemented by deposits ratings of Baa3 Stable Outlook/Prime-3 and Counterparty Risk Rating (CRR) of Baa2/Prime-2.

Licínio Pina, Chief Executive Officer, stated that the rating assigned by Moody's "is an important milestone to the Group and results from Group's robustness, return and improvement in asset quality that has been being implemented".

Further information on Moody's rating:

https://www.moodys.com/research/Moodys-assigns-ratings-to-Portugals-Caixa-Central-de-Credito-Agricola--PR_450940

Further information on Moody's Rating Methodology (Banks):

https://www.moodys.com/researchdocumentcontentpage.aspx?docid=PBC_1269625

About Crédito Agrícola Group:

Crédito Agrícola Group is a cooperative financial group, constituted, at its base, by Caixas de Crédito Agrícola (Local Banks). The Group nationwide, with exclusively Portuguese capital, has more than 400 thousand members, more than 1,5 million Customers and more than 600 Branches, distributed throughout the country. It was founded in 1911, with the initial focus on supporting the financing of farmers in Portugal, having, over the years, expanded the scope of its activity to other sectors and expanded its area of activity. The Group is currently composed, in addition to Caixas Agrícolas and Caixa Central, by companies dedicated to the insurance business and specialized banking.

Crédito Agrícola, the only cooperative bank operating in the Portuguese market with national capital, was recognized by the market as the best bank in its category through “Consumer Choice 2019” and has been a pioneer in offering innovative payment services to its customers.

It was the first bank to make contactless available in Portugal, to offer the first chip payment card and the first vertical card, having been a pioneer in making payments with Apple Pay available to its customers.

Further information, please contact:

Lift Consulting

Catarina Brito | catarina.brito@lift.com.pt | 91 431 0661

Anabela Pereira | anabela.pereira@lift.com.pt | 93 628 28 63