

PRICING SCHEDULE
FOR PRODUCTS & SERVICES
APPLICABLE TO ACCOUNTS HELD BY
FINANCIAL INSTITUTIONS

AT

CAIXA CENTRAL DE CRÉDITO AGRÍCOLA MÚTUO, CRL
PORTUGAL

VALID AS OF:
FEBRUARY 2015

**CAIXA CENTRAL - CAIXA CENTRAL DE CRÉDITO AGRÍCOLA MÚTUO, CRL
BIC/SWIFT: CCCM PT PL**

**SCHEDULE OF TERMS & CONDITIONS FOR PRODUCTS & SERVICES
EXTENDED TO FINANCIAL INSTITUTIONS**

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(All amounts expressed in Euros or percentages, normally charged in EUR)

A.	VOSTRO ACCOUNT CONDITIONS	PRICING	MIN.	MAX.
1.	Monthly account maintenance	Agreement	-	-
2.	Interest on positive balances	Agreement	-	-
3.	Interest on negative balances	Agreement	-	-
4.	Stop payments	50,00	-	-
5.	Cheque drawn on the account, no MT110 advice	5,00	-	-
6.	Cheque drawn on the account, with MT110 advice	Free of charge		
7.	MT950 Daily Account Statement per month	Free of charge	-	-
8.	MT940 Daily Detailed Account Statement per month	Free of charge	-	-
9.	Credit / Debit Entries, per entry	2,50	-	-

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B.	INCOMING TRANSFERS (RECEIVED)	PRICING	MIN.	MAX.
1.	In favour of accounts held at Crédito Agrícola (MT103)			
1.1	EU 924/2009 Regulation Transfers [SEPA] (a)	0,00	-	-
1.1.1	Non-STP/Repair charges (b)	7,50	-	-
1.2	Non-EU 924/2009 Regulation Transfers [SEPA] (OUR)			
1.2.1	Up to EUR 50,000.00 - STP	10,00	-	-
1.2.2	Up to EUR 50,000.00 - Non-STP (c)	12,50	-	-
1.2.3	Over EUR 50,000.00 - STP	17,50	-	-
1.2.4	Over EUR 50,000.00 - Non-STP (c)	25,00	-	-
2.	Other Charges			
2.1	Cancellation and return of funds (d)	37,50	-	-
2.2	Modifications or clarifications	37,50	-	-
2.3	Urgency (Same day credit after cut off time of 08:00), add	35,00	-	-
2.4	Cashier payment at remitter's request, up to EUR 5,000.00	15,00	-	-
2.5	Bank to bank payments, including cover (MT20n)	Free of charge	-	-
2.6	Book Transfers	Free of charge	-	-

(a) EU 924/2009 Regulation Transfers [SEPA] eligibility requirements: correct IBAN/BBAN and BIC/Swift, EUR-denominated, origin and destination within the European Economic Area (EEA), charges shared by Beneficiary and Sender (SHA), no urgency, no special instructions and no information in the transfer message.

(b) For EU 924/2009 Regulation Transfers [SEPA], transfer is considered non-STP if any of the Requirements in (a) above is absent

(c) For non-EU 924/2009 Regulation Transfers [SEPA], transfer is considered non-STP if Sender's name, address and IBAN/account, Beneficiary's name, address and IBAN/BBAN (if in Portugal), and BIC/Swift are absent, incomplete or incorrect and field 72 is used. Any such single deviation deems the transfer non-STP.

(d) If funds are recalled after credit to customer's account, on best efforts basis only

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C. OUTGOING TRANSFERS (SENT)		PRICING	MIN.	MAX.
1.	In favour of accounts held at Crédito Agrícola (book transfers)			
1.1	All transfers, including EU 924/2009 Regulation Transfers [SEPA] (a)	Free of charge	-	-
1.2	Non-STP/Repair charges (b) (c)	7,50	-	-
2.	In favour of accounts held at other banks in Portugal			
2.1	EU 924/2009 Regulation Transfers [SEPA] (a)	0,50	-	-
2.1.1	Non-STP/Repair charges, add (b)	15,00	-	-
2.2	Non-EU 924/2009 Regulation Transfers [SEPA] (BEN, SHA, OUR)			
2.2.1	Any amount	0,05%	15,00	125,00
2.2.2	Non-STP/Repair charges, add (c)	25,00	-	-
3.	In favour of accounts held at other banks outside Portugal			
3.1	In relation to 2. above, add	15,00	-	-
4.	Other Charges			
4.1	Cancellation and return of funds (d)	37,50	-	-
4.2	Modifications or clarifications	37,50	-	-
4.3	Urgency (Same day value-date after cut off time of 08:00), add	35,00	-	-
4.4	Bank to bank payments (MT20n)	Free of charge	-	-

(a) EU 924/2009 Regulation Transfers [SEPA] eligibility requirements: correct IBAN/BBAN and BIC/Swift, EUR-denominated, origin and destination within the European Economic Area (EEA), charges shared by Beneficiary and Sender (SHA), no urgency, no special instructions and no information in the transfer message.

(b) For EU 924/2009 Regulation Transfers [SEPA], transfer is considered non-STP if any of the Requirements in (a) above is absent

(c) For non-EU 924/2009 Regulation Transfers [SEPA], transfer is considered non-STP if Sender's name, address and IBAN/account, Beneficiary's name, address and IBAN/BBAN (if in Portugal), and BIC/Swift are absent, incomplete or incorrect and field 72 is used. Any such single deviation deems the transfer non-STP.

(d) If funds are recalled after credit to customer's account, on best efforts basis only

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D.	DOCUMENTARY CREDITS	PRICING	MIN.	MAX.
1.	Prior notice / advice	35,00	-	-
2.	Advice			
2.1.	Standard Advising or Notification	50,00	-	-
2.2.	Advice for L/Cs available/payable with Crédito Agrícola, per quarter or part thereof	0,175%	75,00	-
3.	Confirmation			
3.1	Charge per quarter or part thereof (a)	0,20%	75,00	-
4.	Amendments			
4.1	Amendments that imply no increase in the amount or validity	30,00	-	-
4.2	Amendments that imply increase in the amount, regarding the increase			
4.2.1	Advised or Notified L/Cs	50,00	-	-
4.2.2	Domiciled L/Cs, per quarter or part thereof	0,175%	75,00	-
4.2.3	Confirmed L/Cs, per quarter or part thereof (a)	0,20%	75,00	-
4.3	Amendments that imply increase in the tenor, regarding the increase			
4.3.1	Advised or Notified L/Cs	30,00	-	-
4.3.2	Domiciled L/Cs, per quarter or part thereof	0,175%	75,00	-
4.3.3	Confirmed L/Cs, per quarter or part thereof (a)	0,20%	75,00	-
5.	Other Charges			
5.1	Cancellation/Expiry	37,50	-	-
5.2	Acceptance or deferred payment, per month or part thereof	0,20%	50,00	-
5.3	Transfer	0,25%	125,00	-
5.4	Payment (for Sight L/Cs only)	0,20%	75,00	-
5.5	Discrepancy	50,00	-	-
5.6	Payments to other banks, covering claims for reimbursement	75,00	-	-
5.7	Negotiation & doc handling (only when payable at issuing bank)	0,10%	75,00	200,00

(a) Percentages and amounts indicated are minimum; final fees, on case-by-case basis, depend on issuing bank and country risk assessment

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E.	GUARANTEES AND AVALS	PRICING	MIN.	MAX.
1.	Pre advice	35,00	-	-
2.	Advice (simple transmission of guarantee to third party)	0,10%	40,00	100,00
3.	Issuance			
3.1.	Per quarter or part thereof, minimum, but depending on issuing bank and country risk assessment	0,30%	125,00	-
3.2.	Subsequent months or parts thereof, minimum, but depending on issuing bank and country risk assessment	0,10%	37,50	-
4.	Amendments			
4.1	Amendments that imply no increase in the amount or tenor	35,00	-	-
4.2	Amendments that imply increase in the tenor, regarding the increase			
4.2.1	Per quarter or part thereof, minimum, but depending on issuing bank and country risk assessment	0,30%	125,00	-
4.2.2	Subsequent months or parts thereof, minimum, but depending on issuing bank and country risk assessment	0,10%	37,50	-
5.	Other Charges			
5.1	Payment	0,20%	50,00	-

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F.	DOCUMENTARY, CLEAN BILL AND CHEQUE COLLECTIONS	PRICING	MIN.	MAX.
1.	Instruments up to EUR 250,00	10,00		
2.	Instruments from EUR 250,01 to EUR 500,00	17,50		
3.	Instruments above EUR 500,00			
3.1	Against acceptance and bill returned	0,25%	52,50	220,00
3.2	Against payment	0,25%	52,50	220,00
3.3	Against acceptance & payment	0,375%	52,50	220,00
3.4	Delivery of docs free of payment	0,20%	52,50	220,00
3.5	Return of unpaid docs	--- As per items F.3.2 and F.3.3, above ---		
4.	Domiciled in other banks in Portugal			
4.1	Collection	(a)		
4.2	Returned unpaid, add	30,00		
5.	Other Charges			
5.1	Non-acceptance charge	15,00	-	-
5.2	Amendments and transfers	20,00	-	-
5.3	Protest charges, add (b)	80,00		
5.4	Bills outstanding over 1 month, per month or part thereof	10,00	-	-

(a) Add courier charges to items F.1. to F.3., above

(b) Protest charges will be increased by the addition of legal expenditure incurred

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G.	MISCELLANEOUS	PRICING	MIN.	MAX.
1.	Advice of fate	12,50	-	-
2.	Investigations (not charged if error lies with Crédito Agrícola)			
2.1.	Up to 3 months-old	25,00	-	-
2.2.	Up to 6 months-old	50,00	-	-
2.3.	Up to 1 year-old	75,00	-	-
2.4.	Over 1 year-old	150,00	-	-
3.	Other Charges			
3.1	Audit certification report	75,00	-	-
4.	Courier Charges			
4.1	Europe, per set of documents	12,50	-	-
4.2	Rest of the World, per set of documents	20,00	-	-

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H. IMPORTANT NOTES

(1)	Cut off time for transfers and similar instructions for next day execution is 14:00, (2:00 p.m.), Lisbon (GMT) time.
(2)	Cut off time for urgent same day payments is 08:00, (8:00 a.m.), Lisbon (GMT) time.
(3)	Accounts must be duly provided with positive balances; instructions received that result in a negative balance will not be carried out, unless an overdraft facility exists.
(4)	No instructions of any nature will be carried out unless transmitted by authenticated Swift message.
(5)	Remittance of banknotes: postage and insurance charges are additional.
(6)	Other expenses incurred such as postage, cable charges, stamps and sundry expenses, including own and correspondent's charges, will be borne by our correspondent if unrecoverable from other party.
(7)	For other banking services not expressly included in the present Terms & Conditions, specific conditions will be quoted on request, on a case-by-case basis.
(8)	Your dedicated Relationship Manager and prime business contact at Caixa Central: Duarte Vidal (Mr.), Regional Manager, Correspondent Banking & Trade Finance, dvidal@creditoagricola.pt.
(9)	<u>Taxes</u> applicable to foreign banks: Corporate Income Tax (IRC) on interest credited, withheld at the rate of 25%.
(10)	<u>Taxes</u> applicable to foreign banks: all items are exempt of Stamp Duty [Art. 7, no. 1, e) of the Stamp Duty Code], and exempt of VAT [Art. 6 of the VAT Code].
(11)	<u>Taxes</u> applicable to banks operating in Portugal: no Corporate Income Tax (IRC) on interest received is withheld and all items are exempt of Stamp Duty [Art. 7, no. 1, e) of the Stamp Duty Code], and exempt of VAT [Art. 9, No. 27, of the VAT Code], <u>except</u> items included in F. to G., which are subject to VAT at the rate of 23%.
(12)	These Terms & Conditions may be altered partially or in full at any time without prior notice and any such alterations will not necessarily imply the issue of a new price schedule to substitute the current one. In case of doubt, please contact us.