CONDENSED CONSOLIDATED INTERIM BALANCE SHEET AS AT 31 MARCH 2023 AND 31 DECEMBER 2022 (Amounts in Euros)

Cash balmes at central banks				
Cash balance at central banks	ASSETS	Notes	31-Mar-2023	31-Dec-2022
Cash balances at central banks Other demand deposits Other demand demand deposits Other demand de	Cash, cash balances at central banks and other demand deposits	5	822,614,318	1,356,382,565
Cher demand deposits				129,441,976
Financial assets held for trading				
Debt securities	Financial assets held for trading	6		179,444,567
Non-trading financial assets mandatorily at fair value through profit or loss				5,706,993
Equity instruments			131,448,945	173,737,574
Debt securities	Non-trading financial assets mandatorily at fair value through profit or loss	7		49,231,427
Financial assets designated at fair avoide through profit or loss				49,231,427 0
Equity instruments Debt securities Financial sasets at fair value through other comprehensive income 9 738,621,193 783,713,93 783,71		8	57,577,119	-
Debt securities		· ·		117,645
Equity instruments Debt securities 738,621,139 752,857,5 Financial assets at amortised cost 10 20,03,037,434 20,631,057,6 Debt securities 10,1 20,03,037,434 20,631,057,6 Debt securities 10,1 20,03,037,434 20,631,057,6 Debt securities 10,2 29,293,661 29,089,9 Loans and advances - Central Banks and Credit Institutions 10,2 11,165,94,067 11,121,221,005 Derivatives - Hedge accounting 11 837,635,681 885,429,2 Tengible sests 12 3,028,461 22,867,681 Tangible fixed assets 13 248,002,742 247,489,1 Tangible fixed assets 13 124,002,742 247,489,1 Tangible fixed assets 15 78,827,609 83,447,5 Current tax assets 15 78,827,609 83,447,5 Current tax assets 15 78,827,609 83,447,5 Deferred tax assets 16 32,046,07,63 304,307,5 Deferred tax assets 18 32,046,07,5 Deferred tax assets 18 32,047,5 Deferred tax assets 3,047,5 Deferred tax assets 3				3,637,260
Debt securities	Financial assets at fair value through other comprehensive income	9	738,621,193	781,719,881
Primarcial assets at amortised cost				28,867,511
Oeb Is securities 10.1 9.07.819.86 3,989.75.36 29.293.66.1 29.293.66.1 29.293.66.1 29.293.66.1 29.293.66.1 29.293.66.1 29.293.66.1 29.293.66.1 29.293.66.1 29.293.66.1 29.293.66.1 29.293.66.1 29.293.66.1 22.293.66.1 29.293.66.1 29.293.67.2 24.74.39.1 20.20.27.2 24.74.39.1 24.80.02.742 24.74.39.1 24.80.02.742 24.74.39.1 24.80.02.742 24.74.39.1 24.80.02.742 24.74.39.1 24.80.02.742 24.74.39.1 24.81.14 109.29.29.3 36.80.2 26.00.02.742 24.74.39.1 24.81.14 109.29.29.3 36.80.2 26.00.02.74 24.74.39.1 24.81.14 109.29.29.3 36.80.2 26.00.02.20.2 26.00.02.20.2 26.00.02.20.2 26.00.02.20.3 36.05.20.20.3 36.80.20.20.20.3 36.58.2 26.00.02.20.3 36.58.2 26.00.02.20.3 36.58.2 26.00.00.00.00.3 36.20.20.20.3 36.00.20.20.3 36.00.20.20.3 36.30.30.3 36.00.20.20.3 36.00.20.20.3 36.00.20.20.3 36.00.20.20.20.3 36.00.20.20.20.3 36.00.20.20.20.3 36.00.20.20.20.3 36.00		10		
Laans and advances - central Banks and Credit Institutions 10.2 29,293,661 1,29,089,9 Laans and advances - customers 10.2 11,165,924,005 11,12,12,040 51,12,12,040 51,12,12,040 51,12,12,040 51,12,0				
Lans and advances - Customers 10.2 11,165,924.405 11,212,214.5				29,089,984
Investments in subsidiaries, joint ventures and associates 13 28,002,742 247,4391, Tangible fixed assets 13 248,002,742 247,4391, Tangible fixed assets 13 14 108,648,214 109,223, Other intangible assets 14 108,648,214 109,223, Other intangible assets 15 78,827,609 38,347,5 Carrent tax assets 15 78,827,609 38,347,5 Carrent tax assets Deferred tax assets 16 22,040,763 304,393,1 Von-current assets and disposal groups classified as held for sale 17 243,122,339 26,073,0 TOTAL ASSETS LIABILITIES Notes 18 20,096,795,920 31-Dec-2022 Financial liabilities held for trading Deposits - Central Banks Deposits - Central Bank				11,212,214,555
Tangible issests 13.1 248,002,742 247,439.1 Tangible fixed assets 13.1 148,002,742 247,439.1 mangible assets 14 108,648,214 109,229.3 fix assets 16 15 78,827,609 83,847,52 fix assets 16 322,040,763 304,309.1 her assets 17 249,122,339 260,079,0 TOTAL ASSETS 24,381,534,253 24,894,754,2 fix asset 17 249,122,339 260,079,0 TOTAL ASSETS 24,381,534,253 24,894,754,2 fix asset 18 20,067,079,0 TOTAL ASSETS 24,381,534,253 24,894,754,2 fix asset 19 2,732,404,109,1 fix asset 19 2,732,404,109,1 fix asset 19 2,732,404,109,1 fix asset 19 2,732,404,109,1 fix asset 19 2,732,404,1 fix asset 19 2,732,404,1 fix asset 19 2,732,404,1 fix asset 19 2,732,404,50 20,909,5015 - Certal Banks 9 19,733,42,441 120,467,440,2 fix asset 19 2,732,404,50 20,909,5015 - Certal Banks 9 19,733,407,40 20,309,797,02 Deposits - Certal Banks 9 19,732,404,50 20,309,799,70 20,309,70 20,309,70 20,309,70 20,309,70 20,309,70 20,309,70 20,309,70 20,309,70 20,309,70 20,309,70 20,309,70 20,309,70 20,309,70 20,309,70 20,309,70 20,309,70 20,309,70 20,309,70 20,3	Derivatives - Hedge accounting	11	837,635,681	885,429,290
Tanglibe fixed assets 13.1 248,002,742 247,439.1 108,648,214 109,229.3 Cher intanglible assets 14 108,648,214 109,229.3 chassets 15 78,827,609 83,847,5 cassets 15 78,827,609 83,847,5 cassets 15 78,827,609 83,847,5 cassets 75,003,39 83,847,5 cher assets 75,003,39 83,847,5 cher assets 75,003,39 80,189.3 cher assets 16 322,040,763 304,309.1 TOTAL ASSETS 243,815,42,23 260,079.0 Cher assets and disposal groups classified as held for sale 17 249,212,339 260,079.0 Cher asset 17 249,212,339 260,079.0 Cher asset 17 249,212,339 260,079.0 Cher asset 18 20,096,795,920 20,849,759.2 Cher asset 19 2,782,407,450 20,397,790.2 Cher asset 19 2,782,407,450 20,397,790.2 Cher asset 19 2,782,407,450 20,397,790.2 Cher financial liabilities measured at amortised cost 18 20,096,795,920 20,849,7199.1 Cher asset 19 2,782,407,450 20,397,790.2 Cher financial liabilities 18 3 30,342,931 41,275,31 Cher financial liabilities 18 3 30,342,931 41,275,31 Cher financial liabilities 18 3 30,342,931 41,275,31 Cher financial liabilities 19 3,875,199 27,415,3 Cher asset 19 3,875,199 27,415,3 Ch	Investments in subsidiaries, joint ventures and associates	12	3,028,461	2,829,626
Intengible assets Other Intengible assets Other Intengible assets 108,848,214 109,229.3 fax assets 108,848,214 109,229.3 fax assets 15 78,827,609 83,847,54 2	Tangible assets			247,439,143
Company				247,439,143
Tax assets Current tax assets Deferred tax assets Non-current assets and disposal groups classified as held for sale TOTAL ASSETS 16 322,040,763 329,329,329 260,079,0 TOTAL ASSETS 24,381,534,255 24,884,754,2 LIABILITIES Notes 31-Mar-2023 31-Dec-2022 Financial liabilities held for trading Derivatives Financial liabilities measured at amortised cost 18 20,096,795,200 20,804,719,7 5,215,7 Financial liabilities measured at amortised cost 18 20,096,795,200 Deposits - Central Banks Deposits - Central Banks Deposits - Central Banks Deposits - Central Institutions Deposits - Central In	<u> </u>	14		109,229,383
Current tax assets		15		
Deferred tax assets 75,502,333 80,183,3 Deferred tax assets 16 32,2040,763 249,122,339 260,079,0		13		
TOTAL ASSETS 16 322,040,763 304,3091,				80,189,303
TOTAL ASSETS LIABILITIES Notes 31-Mar-2023 31-Dec-2022 Financial liabilities held for trading Derivatives Sinancial liabilities measured at amortised cost Deposits Depos	Other assets	16		304,309,174
Bilabilities Notes 31-Mar-2023 31-Dec-2025	Non-current assets and disposal groups classified as held for sale	17	249,122,339	260,079,062
Financial liabilities held for trading	TOTAL ASSETS		24,381,534,253	24,894,754,257
Derivatives 18	LIABILITIES	Notes	31-Mar-2023	31-Dec-2022
Derivatives 18	Planatel Hebilates held for Analysis		F 27F 407	F 24F 702
Provision		0		
Deposits Deposits - Central Banks	Financial liabilities measured at amortised cost	18		20,804,719,787
Deposits - Credit Institutions 30,934,991 41,275,31 Deposits - Customers 19,732,407,450 20,397,970,21 Debt securities issued 18.2 30,30,20,548 301,171,2 30,072,070,21 Debt securities issued 18.3 30,432,931 36,099,3 30,093,3 36,099,3 Derivatives - Hedge accounting 11 32,867,519 27,415,3 Provisions 19 867,016,114 823,463,0 Commitments and guarantees given 12,019,159 11,492,0 Other provisions 849,96,955 811,971,0 Of which technical provisions 835,242,007 782,320,31 Fax liabilities 15 15,507,786 14,811,9 Deferred tax liabilities 15 15,507,786 14,811,9 Deferred tax liabilities 14,662,162 1,993,4 Deferred tax liabilities 20 407,260 430,3 Other liabilities 21 1,212,251,569 1,770,33,6 Deferred tax liabilities 21 1,212,251,569 1,770,33,6 Deferred tax liabilities 21 1,212,251,569 1,770,33,6 Deferred tax liabilities 22,230,221,365 22,853,089,8 Deferred tax liabilities 21 1,212,251,569 1,770,33,6 Deferred tax liabilities 22,230,221,365 22,853,089,8 Deferred tax liabilities 23 1,494,130,102 1,443,426,5 1,770,33,6 Deferred tax liabilities 24 1,494,130,102 1,443,426,5 Deferred tax liabilities	Deposits	18.1		20,467,449,216
Deposits - Customers 19,732,407,450 20,397,970,2.	Deposits - Central Banks		0	28,203,606
Debt securities issued	· ·			41,275,390
Other financial liabilities Other financial liabilities Other financial liabilities Other financial liabilities Other frovisions Commitments and guarantees given Other provisions Other provisio	· ·			
Derivatives - Hedge accounting 11 32,867,519 27,415,3 27,015,016,114 823,463,0 20,000				
Provisions Commitments and guarantees given Commitments and guarantees given Commitments and guarantees given Commitments and guarantees given Corrent provisions Of which technical provisions Of the provisions Of which technical provisions Of the provi				27,415,374
Other provisions of which technical provisions 854,996,955 as 811,971,0 811,971,0 781,971,0 782,320,31 782,320,321 782,323,323	Provisions	19		823,463,033
Sample S	Commitments and guarantees given		12,019,159	11,492,006
Tax liabilities Current tax liabilities Current tax liabilities Deferred tax liabilities Deferred tax liabilities 14,662,162 12,913,4 1898,4 Share capital repayable on demand 20 407,260 430,3 Other liabilities 21 1,212,251,569 1,177,033,6 TOTAL LIABILITIES 22,230,221,365 EQUITY Notes 31-Mar-2023 31-Dec-2022 Capital Paid-up capital	Other provisions		854,996,955	811,971,027
Current tax liabilities 11,662,162 12,913,4 1,898,4 1,998,4 1,99				782,320,364
Deferred tax liabilities 845,624 1,898,4 1,898,4 1,898,4 1,898,4 1,808,4 1,200,260 1,217,260 1,217,251,569 1,177,033,6 1,212,251,569 1,177,033,6 1,212,251,569 1,177,033,6 1,212,251,569 1,177,033,6 1,212,251,569 1,177,033,6 1,212,251,569 1,177,033,6 1,212,251,569 1,177,033,6 1,212,251,569 1,212,251,569 1,212,251,569 1,212,251,569 1,212,251,569 1,212,251,569 1,212,251,569 1,212,251,369 1,212,251,369 1,212,251,369 1,212,251,369 1,212,251,369 1,212,231,679 1,212,33,679		15		14,811,910
Share capital repayable on demand 20 407,260 430,3 21 1,212,251,569 1,177,033,6 21 1,212,251,569 1,177,033,6 22,853,089,8 22,230,221,365 22,853,089,8 22,230,221,365 22,853,089,8 22,230,221,365 22,853,089,8 22,230,221,365 22,853,089,8 22,230,221,365 22,853,089,8 22,230,221,365 22,853,089,8 22,230,221,365 22,853,089,8 22,230,221,365 22,853,089,8 23,1494,130,102 1,443,426,5 24,434,130,102 1,443,426,5 24,434,130,102 1,443,426,5 24,434,130,102 1,443,426,5 24,433,450,423 -145,558,3 1,494,130,102 1,443,426,5 24,433,450,423 -145,558,3 1,494,130,102 1,443,426,5 24,433,450,423 -145,558,3 1,780,7 22,432,679 22,442,33,679				12,913,415
TOTAL LIABILITIES 22,230,221,365 22,853,089,8		20		
EQUITY Notes 31-Mar-2023 31-Dec-2022	Other liabilities			1,177,033,648
EQUITY Notes 31-Mar-2023 31-Dec-2022 Capital 23 1,494,130,102 1,443,426,5 Paid-up capital 1,494,130,102 1,443,426,5 Other accumulated comprehensive income 24 -133,450,423 -145,558,3 Items that will not be reclassified to profit and loss -27,233,679 -25,452,9 Actuarial gains or (-) loss on defined benefit pension plans -27,233,679 -27,233,679 -27,233,679 Actuarial gains or (-) loss on defined benefit pension plans -27,233,679 -27,233,679 Fair value changes of equity instruments measured at fair value through other comprehensive income Items that can be reclassified to profit or loss -106,216,744 -120,105,4 Fair value changes of debt instruments measured at fair value through other comprehensive income Retained earnings 24 35,353,046 -27,294,0 Retained earnings 24 163,203 -162,0 Other reserves 24 658,010,062 625,455,5 Other 658,010,062 625,455,5 Other 97ofit or loss attributable to Owners of the parent 95,834,797 144,295,5 Non-controlling interests 26 1,598,507 1,501,3 Other items 107AL EQUITY 2,151,312,888 2,041,664,4	TOTAL HABILITIES			
Capital				
Paid-up capital 1,494,130,102 1,443,426,5 Other accumulated comprehensive income 24 -133,450,423 -145,558,3 Items that will not be reclassified to profit and loss -27,233,679 -25,452,9 Actuarial gains or (-) loss on defined benefit pension plans -27,233,679 -27,233,679 Fair value changes of equity instruments measured at fair value through other comprehensive income 1,780,7 -106,216,744 -120,105,4 Fair value changes of debt instruments measured at fair value through other comprehensive income -106,216,744 -120,105,4 Retained earnings 24 35,353,046 -27,294,0 Retained earnings 24 163,203 -162,0 Other reserves 24 658,010,062 625,455,5 Other 658,010,062 625,455,5 Other oloss attributable to Owners of the parent 95,834,797 144,295,5 Non-controlling interests 26 1,598,507 1,501,3 Other items 1,598,507 1,501,3	EQUITY	Notes	31-Mar-2023	31-Dec-2022
Comparison	Capital	23	1,494,130,102	1,443,426,537
Items that will not be reclassified to profit and loss	Paid-up capital		1,494,130,102	1,443,426,537
Actuarial gains or (-) loss on defined benefit pension plans	Other accumulated comprehensive income	24		-145,558,384
Fair value changes of equity instruments measured at fair value through other comprehensive income Items that can be reclassified to profit or loss Fair value changes of debt instruments measured at fair value through other comprehensive income Retained earnings Retained earnings Revaluation reserves 24 24 25,353,046 27,294,0 27,294,0 28,203 2162,03 2162	· · · · · · · · · · · · · · · · · · ·			-25,452,975
1,780,7 Items that can be reclassified to profit or loss -106,216,744 -120,105,4 Fair value changes of debt instruments measured at fair value through other comprehensive income -106,216,744 -120,105,4 Retained earnings 24 35,353,046 -27,294,0 Revaluation reserves 24 -163,203 -162,0 Other reserves 24 658,010,062 625,455,5 Other 658,010,062 625,455,5 Other 95,834,797 144,295,5 Non-controlling interests 26 1,598,507 1,501,3 Other items 1,598,507 1,501,3 TOTAL EQUITY 2,151,312,888 2,041,664,4			-27,233,079	
Fair value changes of debt instruments measured at fair value through other comprehensive income Retained earnings Revaluation reserves 24 -163,203 -162,00 -106,216,744 -120,105,4				1,780,704
other comprehensive income -106,216,744 -120,105,44 Retained earnings 24 35,353,046 -27,294,0 Revaluation reserves 24 -163,203 -162,0 Other reserves 24 658,010,062 625,455,5 Other 658,010,062 625,455,5 Profit or loss attributable to Owners of the parent 95,834,797 144,295,5 Non-controlling interests 26 1,598,507 1,501,3 Other items 1,598,507 1,501,3 TOTAL EQUITY 2,151,312,888 2,041,664,4	· · · · · · · · · · · · · · · · · · ·		-106,216,744	-120,105,409
Retained earnings 24 35,353,046 -27,294,0 Revaluation reserves 24 -163,203 -162,0 Other reserves 24 658,010,062 625,455,5 Other 658,010,062 625,455,5 Profit or loss attributable to Owners of the parent 95,834,797 144,295,5 Non-controlling interests 26 1,598,507 1,501,3 Other items 1,598,507 1,501,3 TOTAL EQUITY 2,151,312,888 2,041,664,4			-106,216,744	-120,105,409
Revaluation reserves 24 -163,203 -162,00 Other reserves 24 658,010,062 625,455,5 Other 658,010,062 625,455,5 Other 95,834,797 144,295,5 Non-controlling interests 26 1,598,507 1,501,3 Other items 1,598,507 1,501,3 TOTAL EQUITY 2,151,312,888 2,041,664,4 Other items 2,041,	·	24	32 323 UVE	-27 201 AE2
Other reserves 24 658,010,062 625,455,5 Other 658,010,062 625,455,5 Profit or loss attributable to Owners of the parent 95,834,797 144,295,5 Non-controlling interests 26 1,598,507 1,501,3 Other items 1,598,507 1,501,3 TOTAL EQUITY 2,151,312,888 2,041,664,4	<u> </u>			-27,294,033 -162,032
Other 658,010,062 625,455,5 Profit or loss attributable to Owners of the parent 95,834,797 144,295,5 Non-controlling interests 26 1,598,507 1,501,3 Other items 1,598,507 1,501,3 TOTAL EQUITY 2,151,312,888 2,041,664,4	Other reserves			625,455,534
Profit or loss attributable to Owners of the parent 95,834,797 144,295,5 Non-controlling interests 26 1,598,507 1,501,3 0ther items 1,598,507 1,501,3 2,041,664,4 2,041,664,4				625,455,534
Other items 1,598,507 1,501,3 TOTAL EQUITY 2,151,312,888 2,041,664,4	Profit or loss attributable to Owners of the parent			144,295,502
TOTAL EQUITY 2,151,312,888 2,041,664,4	Non-controlling interests Other items	26		1,501,302 1,501,302
TOTAL EQUITY AND TOTAL LIABILITIES 24,381,534,253 24,894,754,2	TOTAL EQUITY		2,151,312,888	2,041,664,407
	TOTAL EQUITY AND TOTAL LIABILITIES		24,381,534,253	24,894,754,257

CONDENSED CONSOLIDATED INTERIM INCOME STATEMENT FOR THE PERIODS ENDED AT 31 MARCH 2023 AND 2022

(Amounts in Furos)

	Notes	31-Mar-2023	31-Mar-2022 (*)
Interest income	27	178,969,006	110,761,414
Financial assets held for trading	21	473,771	97,817
Financial assets designated at fair value through profit or loss		29,470	22,973
Financial assets at fair value through other comprehensive income		3,912,416	3,675,208
Financial assets at amortised cost		152,258,115	98,885,595
Derivatives - Hedge accounting, interest rate risk		17,004,825	119,928
Other assets		5,290,409	382,917
Interest income on liabilities		0	7,576,975
(Interest expenses)	28	25,535,719	35,416,731
(Financial liabilities held for trading)		370,240	20,370
(Financial liabilities measured at amortised cost)		4,189,731	3,443,717 9,294,142
(Derivatives - Hedge accounting, interest rate risk) (Other liabilities)		1,740,346 4,866,919	3,442,608
(Interest expenses on assets)		14,368,483	19,215,893
Dividend income	29	89,461	50,994
Non-trading financial assets mandatorily at fair value through profit or loss		89,461	50,994
Fee and commission income	30	45,761,185	39,694,227
(Fee and commission expenses)	31	6,965,923	6,450,089
Gains or (-) losses on financial assets & liabilities not measured at fair value through			
profit or loss, net	32	-716,151	-5,043,675
Financial assets at fair value through other comprehensive income		-748,881	-5,060,323
Financial assets at amortised cost		32,730	16,648
Gains or (-) losses on financial assets and liabilities held for trading, net	33	2,443,301	-4,571,747
Gains or (-) losses on non-trading financial assets mandatorily stated at fair value through profit or loss, net	34	389,149	997,631
Gains or (-) losses on financial assets and liabilities stated at fair value through profit or loss, net	35	-27,353	-153,984
Gains or (-) losses from hedge accounting, net	36	3,630,971	1,982,388
Foreign Exchange differences [gain or loss (-)], net	37	415,665	450,288
Gains or (-) losses on derecognition of non-financial assets, net value	38	226,834	506,956
Technical margin of insurance activity	39	22,268,935	25,882,729
Other operating income	40	14,837,645	11,468,704
(Other operating expenses)	41 _	8,807,970	7,413,577
TOTAL OPERATING INCOME, NET	_	226,979,035	132,745,528
(Administrative expenses)	42	92,789,035	82,223,276
(Staff expenses)	42 43	62,681,732	54,351,541 27,871,735
(Other administrative expenses) (Cash contributions to resolution funds and deposit guarantee schemes)	43 44	30,107,303 1,274,898	502,891
(Depreciation/Amortisation)	13/14	8,779,177	8,508,242
(Tangible fixed assets)	13/14	4,975,810	4,846,074
(Other intangible assets)		3,803,367	3,662,168
Modification gains or (-) losses, net	45	589,734	123,429
Financial assets at amortised cost		589,734	123,429
(Provisions or (-) reversal of provisions)	19	-8,601,879	320,399
(Commitments and guarantees given)		527,153	-244,004
(Other provisions)		-9,129,032	564,404
(Impairment or reversal of impairment on financial assets not measured at fair value through profit or loss)	19	11,360,071	-3,214,754
(Financial assets at fair value through other comprehensive income)		6,051	-44,458
(Total financial assets at amortised cost)		11,354,020	-3,170,296
(Impairment or (-) reversal of impairment of non-financial assets)	19	69,283	292,005
(Tangible fixed assets)		102,912	-68,841
(Other)		-33,629	360,846
Share of the profit or (-) loss of investments in joint ventures and associates accounted for using the equity method	12	198,834	244,893
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	46	669,308	767,938
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	_	122,766,326	45,249,729
(Tax expenses or (-) income related to profit or loss from continuing operations)	15	26,848,609	9,458,905
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	_	95,917,717	35,790,824
PROFIT OR (-) LOSS FOR THE YEAR	_	95,917,717	35,790,824
Attributable to non-controlling interests	26	82,920	86,051
Attributable to owners of the parent		95,834,797	35,704,773

^{*}The amounts presented for comparative purposes for March 31, 2022 have not been subjected to full or simplified examination by the auditors.

CONDENSED CONSOLIDATED INTERIM COMPREHENSIVE INCOME STATEMENT FOR THE PERIODS ENDED AT 31 MARCH 2023 AND 2022

(Amounts in Euros)

	Notes	31-Mar-2023	31-Mar-2022 (*)
Profit or loss (-) for the year		95,917,717	35,790,824
Other comprehensive income		12,107,961	-41,300,746
Items that will not be reclassified to profit and loss		-1,780,704	1,740,874
Fair value changes of equity instruments measured at fair value through other comprehensive income	24	-1,780,704	1,740,874
Items that can be reclassified to profit or loss		13,888,665	-43,041,620
Debt instruments at fair value through other comprehensive income	24	18,255,934	-56,967,237
Valuation gains or losses (-) taken to equity		33,379,847	-62,474,036
Transferred to profit or loss		-15,124,355	5,556,058
Other reclassifications	24	441	-49,258
Impairment of securities at FVTOCI		6,051	-44,458
Other		-5,610	-4,800
Income tax relating to items that can be reclassified to profit or loss (-)	24	-4,367,268	13,925,616
Total comprehensive income for the year		108,025,678	-5,509,922
Impact of IFRS 9 - insurance activity		1,031,899	
Total comprehensive income for the year		109,057,577	-5,509,922
Attributable to the group		108,963,941	-5,496,675
Attributable to non-controlling interests		93,636	-13,247

^{*}The amounts presented for comparative purposes for March 31, 2022 have not been subjected to full or simplified examination by the auditors.

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CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY AS AT 31 MARCH 2023 AND 31 MARCH 2022 (Amounts in Euros)

Sources of changes in equity	Notes	Capital	Other accumulated comprehensive income	Retained earnings	Revaluation reserves	Other reserves	Profit or loss (-) attributable to owners of the parent company	Non-controlling interests	Total
Opening balance as of 01 January 2022	•	1,401,032,187	-31,796,279	-62,773,438	1,712,294	549,730,658	158,776,306	1,870,560	2,018,552,289
Issue of ordinary shares Share capital increase through incorporation of reserves Share capital increase through new members	23	39,417,965 38,302,455 1,115,510							39,417,965 38,302,455 1,115,510
Share capital reduction Dividends	23	-1,214,125				-26,201			-1,214,125 -26,201
Other increases or decreases (-) in equity Appropriation of net profit Capital movement through incorporation of reserves Other Total comprehensive income for the year Debt instruments at FVTOCI - Valuation gains or losses (-)(IFRS 9)	24		-41,300,746 -5,796,189	84,314,529 85,592,476 0 -1,277,947	16,800	35,089,554 73,183,830 -38,302,455 208,179	-158,776,306 35,704,773	-193,974	-39,549,397 158,776,306 -38,302,455 -1,069,768 -5,595,974 -5,796,189
Debt instruments at FVTOCI - Valuation gains or losses (-)(IIAS 39) Debt instruments at FVTOCI - Transfer to profit or loss Taxes Other			-5,736,165 -54,936,973 5,556,058 13,925,616 -49,258						-5,795,169 -54,936,973 5,556,058 13,925,616 -49,258
Closing balance as at 31 March 2022	•	1,439,236,027	-73,097,025	21,541,092	1,729,094	584,794,011	35,704,773	1,676,586	2,011,584,557
Opening balance as of 01 April 2022		1,439,236,027	-73,097,025	21,541,092	1,729,094	584,794,011	35,704,773	1,676,586	2,011,584,557
Issue of ordinary shares Share capital increase through incorporation of reserves Share capital increase through new members Share capital reduction	23	9,360,365 5,660,385 3,699,980 -5,169,855							9,360,365 5,660,385 3,699,980 -5,169,855
Dividends Other increases or decreases (-) in equity Appropriation of net profit Capital movement through incorporation of reserves Other	24			-80,739 -48,754,405 -52,035,082 4,238,322 -957,645	-1,891,126	-815,938 41,477,461 52,035,082 -9,898,707 -658,914	-35,704,773	-175,284	-896,677 -45,048,126 0 -5,660,385 -1,616,559
Total comprehensive income for the year	24		-72,461,359				144,295,502		71,834,144
Closing balance as at 31 December 2022		1,443,426,537	-145,558,384	-27,294,053	-162,032	625,455,534	144,295,502	1,501,302	2,041,664,407
Issue of ordinary shares Share capital increase through incorporation of reserves Share capital increase through new members Share capital reduction	23	53,214,220 49,900,530 3,313,690 -2,510,655							53,214,220 49,900,530 3,313,690 -2,510,655
Dividends Other increases or decreases (-) in equity Appropriation of net profit Capital movement through incorporation of reserves Other	24			61,615,199 56,116,277 5,177,877 321,045	-1,171	-478,626 33,033,153 88,179,225 -55,078,407 -67,665	-144,295,502		-478,626 -49,648,321 144,295,502 -49,900,530 253,380
Total comprehensive income for the year Debt instruments at FVTOCI - Valuation gains or losses (-) Debt instruments at FVTOCI - Transfer to profit or loss Taxes Other	24		12,107,961 33,379,847 -15,124,355 -4,367,268 441				95,834,797	97,205	108,039,963 33,379,847 -15,124,355 -4,367,268 441
Impact of IFRS 9 - insurance activity			-1,031,899	1,031,899					1,031,899

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CONDENSED CONSOLIDATED INTERIM CASH FLOW STATEMENT FOR THE PERIODS ENDED AT 31 MARCH 2023 AND 2022 (Amounts in Euros)

	Notes	31-Mar-2023	31-Mar-2022 *
Cash flows from operating activities			
Interest, fee and commission income Interest, fee and commission expenses Payments to employees and suppliers Payments and contributions to pension funds Income tax (payments)/receipts Other (payments)/receipts relating to operating activities Operating income before changes in operating assets	27/30 28/31 21/42/43 48 15	192,926,684 (29,969,892) (89,333,638) (2,454,493) (25,500,012) 27,439,376 73,108,025	128,301,166 (35,483,557) (83,214,605) (761,817) 276,668 29,754,453 38,872,308
(Increases) / decreases in operating assets: Non-trading financial assets mandatorily at fair value through profit or loss Financial assets at amortised cost Financial assets at fair value through profit or loss and derivatives Financial assets stated at fair value through other comprehensive income Other assets Other assets - margin call	7 10 6/8 10 16	(4,052,458) 65,206,887 (111,490,315) 26,940,017 14,208,265 (7,983,486)	(3,031,330) 829,863,480 145,000,340 98,899,294 (55,390,764) (74,116,300)
In evenue //decreases in a progration link little		(17,171,090)	941,224,720
Increases / (decreases) in operating liabilities: Financial liabilities at amortised cost Financial liabilities at fair value through profit or loss and derivatives Other liabilities Other liabilities - margin call	18 6/11 21 21	(710,015,162) 4,979,828 103,183,093 (12,588,421) (614,440,662)	120,974,363 141,132,350 83,143,584 297,967,243 643,217,540
Net cash from operating activities		(524,161,547)	(259,134,873)
Cash flows from investing activities			
•			
Dividends Acquisitions of associates Acquisitions and disposals of tangible and intangible assets and investment properties Net cash from investment activities	29 12 13/14	89,461 (198,834) (8,784,404) (8,893,777)	50,994 (244,893) (6,087,218) (6,281,117)
Cash flows from financing activities			
Lease liabilities Repayments of subordinated liabilities Non-controlling interests Dividends Share capital increase Share capital decrease Net cash from financing activities	21 18 26 23 23 / DACP 23 / DACP	(862,733) (23,045) 14,285 (478,626) 3,313,690 (2,510,655) (547,084)	(255,529) (4,160) (280,025) (26,201) 1,115,510 (1,214,125) (664,531)
Increase / (decrease) in cash and cash equivalents Change in cash and cash equivalents in foreign currency Cash, cash balances at central banks and other demand deposits at the beginning of the year Cash, cash balances at central banks and other demand deposits at the end of the year	5 5	(528,592,062) (5,010,345) 1,356,382,565 822,780,158	(257,319,937) (8,760,584) 3,971,092,106 3,705,011,585
Cash and cash equivalents at the end of the year comprise: Cash, cash balances at central banks and other demand deposits	5	822,780,158 822,780,158	3,705,011,585 3,705,011,585
*The amounts presented for comparative purposes for March 31, 2022 have not been subjected to full or simplified examination by the auditors.		022,700,136	3,703,011,363

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