



Crédito Agrícola

CRÉDITO AGRÍCOLA GROUP (SICAM*)
HALF-YEAR CONSOLIDATED FINANCIAL HIGHLIGHTS

*Banking business - includes Caixa Central and all Associated Local Banks

BALANCE SHEET			
	30-June-2017 EUR '000	30-June-2016 EUR '000	Δ% 2017/2016
Assets			
Cash and Placements	162.884	421.859	-61,39%
With Central Banks	100.647	340.133	-70,41%
With Other Credit Institutions	62.236	81.727	-23,85%
Financial Assets	2.053.652	1.648.360	24,59%
Held for Trading	1.298	411	215,94%
Available for Sale	2.052.354	1.647.949	24,54%
Designated at Fair Value	0	0	0,00%
Investments Held to Maturity	4.005.949	3.663.616	9,34%
Non-Current Assets Held for sale	368.885	395.171	-6,65%
Net Credit Granted	8.406.697	7.997.636	5,11%
Other Tangible Assets	227.307	229.633	-1,01%
Other Assets	625.857	524.339	19,36%
Total Assets	15.851.231	14.880.614	6,52%
Liabilities and Net Worth			
Deposits:	14.129.366	13.349.641	5,84%
From Customers	12.176.819	11.770.738	3,45%
From Central Banks	1.668.360	1.323.160	26,09%
From Other Credit Institutions	284.186	255.743	11,12%
Financial Liabilities Held for Trading	145	234	-37,96%
Subordinated Liabilities	110.022	118.049	-6,80%
Other Liabilities	290.360	175.022	65,90%
Provisions	32.619	10.293	216,92%
Capital, Reserves and Profit	1.288.719	1.227.375	5,00%
Total Liabilities and Net Worth	15.851.231	14.880.614	6,52%
PROFIT AND LOSS ACCOUNT			
	30-June-2017 EUR '000	30-June-2016 EUR '000	Δ% 2017/2016
Interest Income and Other Similar Income	214.260	192.909	11,07%
Interest Expenditure and Other Similar Costs	(67.255)	(57.249)	17,48%
<i>Net Interest Income</i>	<i>147.005</i>	<i>135.660</i>	<i>8,36%</i>
Commissions and Fees Income	71.230	65.752	8,33%
Commissions and Fees Expenditure	(5.215)	(5.338)	-2,31%
Income from Equity Instruments	2.142	7.901	-72,89%
Net Income from Negotiation of Assets	(950)	(442)	115,19%
Other Operational Income and Costs	14.425	30.022	-51,95%
<i>Banking Income</i>	<i>228.636</i>	<i>233.555</i>	<i>-2,11%</i>
Personnel and Administrative Costs	(146.198)	(143.487)	1,89%
Amortizations	(6.083)	(6.277)	-3,08%
<i>Operating Profit</i>	<i>76.355</i>	<i>83.791</i>	<i>-8,88%</i>
Net Impairment and Provisions	(18.449)	(47.350)	-61,04%
Other Income and Costs	0	0	0,00%
Extraordinary Profits and Losses	0	0	0,00%
<i>Gross Profit</i>	<i>57.905</i>	<i>36.441</i>	<i>58,90%</i>
Taxes	(14.329)	(13.501)	6,13%
Net Profit/Loss	43.577	22.940	89,96%